




WOMEN OF TODAY EMPOWERING INSIGHTS

 International Women's Day



MANVI SAGAR

CO - FOUNDER

SAY NO MORE - CREATIVE AGENCY

USHA LAXMAN

CHAIRPERSON

RK LAXMAN FOUNDATION

RESHU AGARWAL

HOMEMAKER

MORADABAD



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NEWSLETTER MARCH 2024



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The members of the firm provide a perfect blend of consistent high quality expertise derived from immense transactional experience and innovative thought in providing solutions in domains covering multidisciplinary fields working closely with Chartered Accountants, Company Secretaries, Lawyers and professionals from other discipline.

Please feel free to reach us at info@aasquareadvisors.in / arjitagarwal@gmail.com for your valuable views/suggestions/ feedback for improvement of this Newsletter.

We believe that

“If you want to go fast – Go Alone . If you want to go far – Go Together”

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Dear Readers

International Women's Day

Celebrating the Strength, Resilience, and Achievements of Women Worldwide on International Women's Day.

As we mark International Women's Day, it is imperative to reflect on the invaluable contributions and remarkable strides made by women across the globe. Today, we pay tribute to the countless women who have broken barriers, shattered stereotypes, and paved the way for progress and equality in every sphere of life.

In commemoration of this significant day, we have conducted a series of interviews and gathered special messages from women who embody the spirit of empowerment and inspire change in our society. Through their stories, experiences, and insights, they offer profound perspectives on the journey towards gender equality and the challenges that lie ahead.

From trailblazing leaders and activists to pioneers in science, technology, and the arts, these women exemplify courage, determination, and resilience. Their voices resonate with wisdom, passion, and a steadfast commitment to championing the rights and aspirations of women everywhere.

In our interviews, we delve into the diverse narratives of women from different backgrounds, cultures, and walks of life. Their stories illuminate the triumphs and tribulations faced by women in the pursuit of justice, equality, and empowerment. Through their courage and perseverance, they challenge societal norms, confront injustice, and advocate for change with unwavering conviction.

On this International Women's Day, let us celebrate the remarkable achievements of women past, present, and future. Let us honor their resilience, strength, and unwavering resolve in the face of adversity. Together, let us reaffirm our commitment to advancing gender equality, promoting women's rights, and building a future where every woman and girl can thrive and fulfill her potential.

As we embark on this journey of empowerment and transformation, let us stand in solidarity with women everywhere and work tirelessly towards a more just, inclusive, and equitable world for all.

Happy International Women's Day !!!

Quote for the month

" Dream large and endeavor to accomplish it "

Moradabad
07th March 2024



With regards,

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Interview of Usha Laxman

Chairperson - RK Laxman Foundation

 International Women's Day



Usha Laxman is the Chairperson of RK Laxman Foundation.

Usha Laxman has more than 35 years of professional experience, working in the social sectors on projects related to art education in the CSR wing of Times of India, 'Muktangan' NGO in Mumbai.

She is Co-Founder of the Kinnari Cultural Centre for art educational activities for children.

Her passion is teaching children and has always believed in practising fun methods in teaching. Her pilot project in art education was for 9 months with 180 children. Her experience with these children paved the way to create and document a comprehensive module, 'Innovative Art Education Programme'. She has led a variety of education initiatives like 'Teach India'.

She is a Managing Director at RK IPR Management Private Limited, Independent Director of Navneet Education, Chairperson of R.K.Laxman Foundation, Director of R.K.Laxman Museum and Director of CommonMan Works Pvt Ltd. She was the project head in the concept, creative, script, design, artwork collation and execution of the R.K.Laxman Museum. She is developing R.K.Laxman Museum in Pune as an institution and reference centre based on R.K.Laxman's artworks and philosophy that will help to take the art education initiative to greater heights.



- CA Arjit Agarwal** - On behalf of AASquare Advisors LLP, we sincerely appreciate your valuable time sharing your thoughts with us on the occasion of "International Women's Day"

Usha Laxman - Thank You. I will try my best to answer your questions well and to the point.

- CA Arjit Agarwal** - What are your reflections on this year's International Women's Day theme 'Inspire Inclusion'?

Usha Laxman - As a woman I feel proud to say that women are capable to achieve any goal given to them. They are role models to take responsibilities very seriously. Give them an opportunity they will prove their capabilities.

Usha Laxman - It is important for society to understand one fact of women very clearly. Woman as you know are multitaskers and that is their natural instinct. They can be homemakers, a parent, career woman and fulfill all responsibilities with immense care and concern. Hence the role of women in boardrooms is an easy task because a woman will always work as a team with no ego of hierarchy and will be a driving force in the growth of the organization and foster diversity and inclusion. An organization for a woman is an extension of her home, where she keeps her family together.

4. CA Arjit Agarwal - What are your thoughts on the distinctive legacy of R.K. Laxman, particularly in light of its continuation through his granddaughter as Common Women? How do you interpret the significance of this representation in terms of advancing gender equality?

Usha Laxman - R.K. Laxman as a person always believed that woman must be respected and given all opportunities in society. If you study his cartoons he has given the Common Man's wife the power of speech, as he always believed that women are articulate and make realistic observations. When his granddaughter conceived the idea of the Common Woman, there were 2 concepts very clear in her mind.



1. One that her Common Woman is the granddaughter of the Common Man (in real life also both the creators of common man and common woman are grandfather and granddaughter). She grows up watching her grandfather vulnerable, silent spectator and she wants to pick on relevant situations and voice his feelings and create a space in the works of Laxman to carry his legacy forward.
2. Second, Laxman's only granddaughter is our only child Rimanika Laxman has been observing young girls in the remote corners of our country have aspirations and are either not getting opportunity to fulfil their dreams or the family being afraid of the society are not letting them face the world. The result of it is they land up facing challenges all across during their school days, college days, in the work front, in their marriage with the family, just not able to stand for themselves and Rimanika's goal is to build confidence amongst them during their formative years to be able to become a successful and confident woman. This was her reason for creating this brand.

5. CA Arjit Agarwal - Could you provide some captivating details about the RK LAXMAN Museum of Art, emphasizing its portrayal of his extraordinary journey and outstanding contributions in the realm of cartooning ?

Usha Laxman - R. K. Laxman Museum tells you the story of Laxman and the journey of his life through his career. His life and career were totally interwoven. His story is very inspiring, the way he pursued his passion untiringly till his last breath. He was not just a cartoonist, he was a man who had the fine eye for detail, the puckish wit and humour, unique draftsman ship; every piece of his art was without malice. **'Keeper of the conscience'**. He thought beyond boundaries and that's what made him famous and what he became. His journey was undoubtedly extra ordinary. He never went to any formal school. His dedication, motivation from within, consistency, hard work, passion and power of observation created his identity. Laxman used to derive inspiration by observing the mundane things of life, like objects he would see outside his window, from dry twigs to lizard-like creatures and crows in various postures. His art was uncommonly common, through his attention to these details.



6. CA Arjit Agarwal - How do you think we can inspire the younger generation to consider pursuing cartooning as both a hobby and a potential profession?

Usha Laxman - R.K. Laxman Museum has created a well-structured program for learners. This academic year we achieved 2 milestones under R.K. Laxman Foundation that takes care of the operations of the museum and education programs. We conducted an Art education program titled 'Vision Thread' and a Theatre Education program titled 'Expression Lab' based on Laxman's artworks as a tool for students to enhance their skills in the medium of expression and communication through art. The culmination of these 2 programs made us believe that the young students are the torch bearers to carry Laxman's legacy forward. Art as a whole and cartooning are favourite subjects which youngsters can pursue as a career.

7. CA Arjit Agarwal - Is there anything specific you would like to share during this interview that I might have overlooked in my previous questions?

Usha Laxman - I am very keen that R.K. Laxman Museum should become a landmark and a hub so popular that it should become a must visit at least once for people across the country and abroad. This is not to make the museum popular. This is more for people to learn from Laxman's artworks which are diverse and there is so much empathy, emotions, humour, draftsmanship, storytelling, critical and creative thinking for one and all to be sensitized and take back something for themselves.



8. CA Arjit Agarwal - We extend our heartfelt gratitude for your thoughtful responses to our questions. Our conversation has been truly enriching, and we are confident that the insights you've shared will serve as inspiration to female and future cartoonish. Once again, thank you for your valuable time.

Usha Laxman - Thank You for giving me this opportunity. I wish every Woman in this Universe 'A Very Happy Woman's Day'!





Dear Readers,

The theme for Women's Day this year is **INSPIRE INCLUSION**! So, I would say before inspiring others, first inspire yourself.

Keep your cup full in order to pour into someone else's right? Find your potential best and work on it. If you think you are too old to start or learn anything? No is the answer. We as humans got power to learn and unlearn things. Utilize it in a positive way in your life. It's all in your head, you become what you think. So, if you are good at any activity or habit utilize it for yourself and help world.

Today is the time work on it; don't think about the labels this society has given you. You are beyond those "labels" (wife, mother, homemaker, daughter-in-law etc). You will be remembered for your contribution to this world not for the sacrifices you have made in fear of the society. For instance, we all have hobby for sure, in which we find peace of mind. Find time for it no matter what! Nothing is more important than that. Also, you can choose it as your profession. Don't hesitate in sharing your thoughts and desires to your family. Macrame work and gardening tune my inner self. So, I make sure that I find time for them every day and looking forward to take it as a home business. So, spread your wings and fly high to your potential.

Happy International Women's Day to all!!!

Hyderabad
03rd March 2024



With regards,
Reshu Agarwal
Homemaker
Moradabad



Dear Readers,



International Women's Day

In my early 20s, I never envisioned myself as a business owner. Growing up, I often saw my father excel and being such an inspiring professional and my sister following his footsteps, while I meandered through life without a clear direction. Yet, as they say, life has a way of revealing its plans to you, and I'm grateful to have embraced life's course.

At the age of 26, I crossed paths with a dynamic couple who were nutritionists and ignited my passion for healthy living. Their cafe in Goa, renowned for its delicious vegan smoothies, sparked an idea within me. Encouraged by their belief in me, I ventured into the realm of creating my own brand of vegan smoothies in Hyderabad, a city where health consciousness was not yet a priority for many.

Having witnessed the indulgent offerings in corporate cafeterias, I saw an opportunity to introduce a healthier alternative. Thus, Pure Juice and Smoothies was born - a venture fueled by passion and commitment. Starting with just 10 flavors, Pure flourished to offer 60 unique blends, catering to corporate clients, individual customers, and cafe setups. The journey was challenging, but the unwavering support of my family, especially my mother, provided the backbone I needed to persevere. As a homemaker, she brought invaluable skills in managing people and negotiations

with vendors, which were instrumental for me to build Pure as a trusted brand.

Pure brought me immense pride and a newfound sense of accomplishment. The positive feedback and tangible health benefits experienced by our customers reinforced our mission. However, the onset of the COVID-19 pandemic brought its own set of challenges. Despite the slowdown, I remained steadfast in my dedication to Pure.

It was during this period of reflection that an opportunity arose to delve into the world of branding and marketing - a field I had long been passionate about. Teaming up with a trusted friend and Ex colleague, Shivaangi Sharma, we founded Say No More, an agency dedicated to creative solutions in branding and digital marketing.

At Say No More, our team is made up of talented women, each bringing their unique skills and perspectives to the table. While having an all-female team wasn't intentional, it's turned out to be a powerhouse of creativity. From branding to social media, website design to creative strategy, our diverse expertise allows us to tackle any project with confidence. We believe in the strength of collaboration and the limitless possibilities it brings.

Our journey with Say No More has been nothing short of exhilarating. With a focus on collaboration and innovation, we've expanded our clientele both nationally and internationally. What started as a leap of faith has blossomed into a thriving venture, with plans for further growth and expansion.

Throughout my career, I've embraced risks and followed my intuition, guided by the belief that personal growth stems from pursuing one's passions. I'm a firm believer that every woman should have the opportunity to pursue her dreams, whether through employment or entrepreneurship, as it not only fosters financial independence but also cultivates personal fulfillment and enriches relationships.

As I reflect on my journey this Women's Day, I am humbled by the lessons learned, the challenges overcome, and the unwavering support that has propelled me forward. Here's to celebrating the resilience, ambition, and boundless potential of women everywhere.

Happy women's day to all. We all are stronger than we know!

Hyderabad
03rd March 2024



With regards,

Manvi Sagar

Co Founder-Say No More - Creative Agency
Founder - Pure Juice and Smoothies



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This is Gist of all important updates during **November, December 2023 & January, February 2024** relating to circulars, notifications, miscellaneous communications & press releases from Income Tax Department and advisory communications to the best of our knowledge and sources* in brief. However, readers are advised to read the relevant in details for better understanding.



1. Income Tax Act 1961 – Notifications :-

Notification No.	Dated	Heading	In Brief	Link to Read Full
95/2023/F. No.500/PF10/S10(23FE)/FT &TR-II-Part(1)	01st November	Section 10 of the Income-tax Act, 1961	In exercise of the powers conferred by sub-clause (iv) of clause (c) of the Explanation 1 to clause (23FE) of section 10 of the Income-tax Act, 1961 (43 of 1961) (hereinafter referred to as the Act), the Central Government hereby specifies the pension fund, namely, BPC Penco XVII Corporation (PAN: AALCB4169R), (hereinafter referred to as the assessee) as the specified person for the purposes of the said clause in respect of the eligible investment made by it in India on or after the date of publication of this notification in the Official Gazette but on or before the 31st day of March, 2024 (hereinafter referred to as the said investments) subject to the fulfilment of the certain conditions	Click here to Read
96/2023 F.No. 503/12/2012-FTD.I	01st November	Agreement between the Government of the Republic of India and the Government of Saint Vincent and the Grenadines for the Exchange of Information and Assistance in collection with respect to taxes	Whereas, an Agreement between the Government of the Republic of India and the Government of Saint Vincent and the Grenadines for the Exchange of Information and Assistance in collection with respect to taxes, was signed at Kingstown, Saint Vincent and the Grenadines on the 19th day of May of 2022, as set out in the Annexure to this notification (hereinafter referred to as the Agreement)	Click here to Read
97/2023 F. No. 196/25/2021-ITA-I	06th November	Section 10 of the Income-tax Act, 1961	In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said	Click here to Read



			clause, 'Punjab Infrastructure Regulatory Authority' (PAN: AAAGT0931J), an authority constituted by the Government of Punjab, in respect of the certain specified income arising to that body.	
98/2023 F. No. 300196/8/2018-ITA-I	06th November	Section 10 of the Income-tax Act, 1961	In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, 'Press Council of India' (PAN AAABP0351P), a body established under Para 1 of Chapter II of the Press Council of India Act, 1978 (Central Act), in respect of the certain specified income arising to that body.	Click here to Read
Corrigendum to Notification No.3. of 2021	15th November	Format, Procedure and Guidelines for submission of Statement of Financial Transactions (SFTI) for Depository Transactions	The format, procedure, and guidelines for submission of information relating to capital gains on transfer of listed securities or units of mutual funds by Depository Institutions was notified vide notification no. 3 of 2021 dated 30th April 2021 as per the mandate of Section 28SBA of the Income Tax Act, 1961 and Rule 114E sub-rule SA. The notification lists various files, file formats, data types for different data fields that need to be reported, and various DQ rules that should be validated by Depository Institutions before submission of the data.	Click here to Read
Corrigendum to Notification No.4. of 2021	15th November	Format, Procedure and Guidelines for submission of Statement of Financial Transaction (SFT) for Mutual Fund Transactions by Registrar & Share Transfer Agent	The format, procedure and guidelines for submission for SFT data for mutual fund transactions by registrar and share transfer Agents (RTA) were notified vide Notification no. 4 of 2021 dated 30th April 2021 as mandated by Section 285BA of the Income Tax Act and Rule 114E sub-rule 5A. The notification lists various files, file formats, data types for different data fields that need to be reported, and various DQ rules that should be validated by RTA before submission of the data.	Click here to Read
99/2023/F. No. 225/94/2023-ITA.II	20th November	Section 138 of the Income tax Act, 1961	In pursuance of sub-clause (ii) of clause (a) of sub-section (1) of section 138 of the Incometax Act, 1961, the Central Government hereby specifies Deputy Director General (Tech Development Division), Unique Identification Authority of India (UIDAI), Government of India for the purposes of the said clause.	Click here to Read



100/2023/F. No. 300196/31/2 019-ITA-I	24th November	Section 10 of the Income-tax Act	In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, Chhattisgarh Rajya Beej Pramanikaran Sanstha (PAN AADAC3163E), a body constituted by the State Government of Chhattisgarh, in respect of the certain specified income arising to that body.	Click here to Read
101/2023/F. No. 300196/34/2 022-ITA-I	24th November	Section 10 of the Income-tax Act	In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, 'Maharashtra Council of Homoeopathy' (PAN AAATM8895K), a Body established under clause No 14 of the Maharashtra Homoeopathy Practitioners' Act, 1960 by the Government of Maharashtra, in respect of the certain specified income arising to the said Authority.	Click here to Read
102/2023 F. No. 300196/45/2 019-ITA-I	05th December	Section 10 of the Income-tax Act	In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, 'Godavari River Management Board, Hyderabad' (PAN AAAGG1473Q), a Board constituted by Central Government in pursuance of section 85 of the Andhra Pradesh Re-Organization Act, 2014, in respect of the following specified income arising to the said Authority.	Click here to Read
103/2023/ F. No. 370142/44/2 023-TPL	18th December	Income-tax Amendment (Twenty-Eighth Amendment) Rules, 2023	In the Income-tax Rules, 1962, in rule 17C, after clause (ix), the following clause shall be inserted, namely:- “(x) investment by way of acquiring units of POWERGRID Infrastructure Investment Trust.”	Click here to Read
104/2023/ F. No. 370142/26/2 023-TPL	19th December	Income-tax (Twenty-Ninth Amendment) Rules, 2023	In exercise of the powers conferred by sub-section (2) of section 92CB read with section 295 of the Income-tax Act, 1961 (43 of 1961), the Central Board of Direct Taxes hereby makes the certain rules further to amend the Income-tax Rules, 1962	Click here to Read
105/2023/ F. No. 370142/45/2 023-TPL (Part-I)	22nd December	Income-tax (Thirtieth Amendment) Rules, 2023	In exercise of the powers conferred by section 139 read with section 295 of the IT Act, 1961 (43 of 1961), the Central Board of Direct Taxes hereby makes the certain rules further to amend IT Rules, 1962.	Click here to Read



106/2023/F. No. 500/PF13/S10(23FE)/FT&T R-II	27th December	Section 10 of the Income-tax Act	In exercise of the powers conferred by sub-clause (iv) of clause (c) of Explanation 1 to clause (23FE) of section 10 of the Income-tax Act, 1961 (43 of 1961) (hereinafter referred to as the Act), the Central Government hereby specifies the pension fund, namely, Ravenna Investments Holding B.V (PAN: AAMCR8596D), (hereinafter referred to as the assessee) as the specified person for the purposes of the said clause in respect of the eligible investment made by it in India on or after the date of publication of this notification in the Official Gazette but on or before the 31st day of March, 2024 (hereinafter referred to as the said investments) subject to the fulfilment of the certain conditions.	Click here to Read
1/2024 F. No. 300196/26/2021-ITA-I	02nd January	Section 10 of the Income-tax Act	In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, 'Bellary Urban Development Authority' (PAN AAALB0037A), an Authority constituted by the State Government of Karnataka, in respect of the certain specified income arising to that Authority.	Click here to Read
2/2024/ F. No. 300196/20/2019-ITA-I	02nd January	Section 10 of the Income-tax Act	In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, 'Karnataka State Rural Livelihood Promotion Society' (PAN AACAK0581H), a body constituted by the Government of Karnataka, in respect of the certain specified income arising to the said body.	Click here to Read
3/2024/ F. No. 300196/29/2022-ITA-I	02nd January	Section 10 of the Income-tax Act	In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, Madhya Pradesh Professional Examination Board, Bhopal (PAN- AAAGP1792B), a Board constituted by the Madhya Pradesh Government, in respect of the certain specified income arising to that body,	Click here to Read
04/2024 F. No. 370142/48/2023-TPL	04th January	Section 10 of the Income-tax Act	In exercise of the powers conferred by sub-clause (ii) of clause (4G) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies activity of investment in a financial product	Click here to Read

			by the non-resident, in accordance with a contract with such non-resident entered into by a capital market intermediary, being a Unit of an International Financial Services Centre, where the income from such investment is received in the account of the non-resident maintained with the Offshore Banking Unit of such International Financial Services Centre, as referred to in sub-section (1A) of section 80LA	
5/ 2024/F. No. 500/PF11/S10(23FE)/FT&TR-II(2)	04th January	CORRIGENDUM	In the notification of the Government of India, in the Ministry of Finance (Department of Revenue) No. 89/2023/F.No.500/PF11/S10(23FE)/FT&TR-II(2), dated 13.10.2023, published in Part-II, Section 3, Sub-section (ii) of the Gazette of India vide number S.O. 4501(E). Notification No.89/2023 may be read as Notification No. 89A/2023	Click here to Read
6/2024 F. No. 196/8/2021-ITA-I	05th January	Section 10 of the Income-tax Act	In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, 'District Legal Service Authority Union Territory Chandigarh' (PAN: AAAGD1545A), an Authority constituted by the Administrator, Union Territory, Chandigarh under the Legal Services Authority Act, 1987 (Central Act 39 of 1987), in respect of the certain specified income arising to the said Authority.	Click here to Read
7/2024 F. No. 196/12/2023-ITA-I	05th January	Section 10 of the Income-tax Act	In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, 'Karmayogi Bharat (PAN: AAJCK2949L), a Company incorporated under Section 8 of the Companies Act, 2013 with 100% equity shared owned by the President of India i.e. Government of India, in respect of the certain specified income arising to the said Company.	Click here to Read
8 /2024 F. No. 300196/37/2021-ITA-I	05th January	Section 10 of the Income-tax Act	In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, 'Haryana State Board of Technical Education, Panchkula'	Click here to Read



			(PAN: AAAGT0008A), a Board constituted by Government of Haryana, in respect of the certain specified income arising to the said Board.	
9/2024 F. No. 300196/51/2 019-ITA-I	05th January	Section 10 of the Income-tax Act	In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, 'Polavaram Project Authority, Hyderabad (PAN: AAAGP0436N), an Authority constituted by the Central Government in respect of the certain specified income arising to the said Authority.	Click here to Read
10/2024 /F.No. 300196/34/2 019-ITA-I	08th January		In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, 'Chennai Metropolitan Water Supply and Sewerage Board' (PAN: AAALM0037B), a Board constituted by the Government of Tamil Nadu, in respect of the certain specified income arising to that Board.	Click here to Read
11/2024/F.No. 300196/42/2 019-ITA-I	08th January	Section 10 of the Income-tax Act	In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, 'Punjab State Faculty of Ayurvedic and Unani Systems of Medicine' (PAN: AAALT1669E), a body constituted by the Punjab Government, in respect of the certain specified income arising to that body.	Click here to Read
12/2024/ F.No. C-14011/46/20 18-V&L	19th January	Section 4 of the Departmental Inquiries (Enforcement of Attendance of Witnesses and Production of Documents) Act, 1972	In exercise of the power conferred by sub-section(1) of section 4 of the Departmental Inquiries (Enforcement of Attendance of Witnesses and Production of Documents) Act, 1972, the Central Government hereby authorises the inquiring authority to exercise the power specified in the section 5 of the Act in respect of the summoning and enforcing the attendance of witnesses and examining them on oath in relation to witnesses namely (1) Sh.Vinod P S Shibu; (2) Sh. Ajayan; (3) Sh. Raju; (4) Y. Hari Kumar; (5) Sh. Satheesh Kumar M M; (6) Sh. Bijumon M G; (7) Sh. Binesh Jacob Mathew; (8) Sh. Joy Thomas; (9) Sh. Manu M S; (10) Sh. Thomas Kurien; and (11) Sh. B. Govindan.	Click here to Read



13/2024/ F.No. C- 14011/41/20 18-V&L	19th January	Section 4 of the Departmental Inquiries (Enforcement of Attendance of Witnesses and Production of Documents) Act, 1972	In exercise of the power conferred by sub-section(1) of section 4 of the Departmental Inquiries (Enforcement of Attendance of Witnesses and Production of Documents) Act, 1972, the Central Government hereby authorises the inquiring authority to exercise the powers specified in the section 5 of the said Act in respect of the summoning and enforcing the attendance of witnesses and examining them on oath in relation to witnesses, namely (1) Sh.Vinod P S Shibu; (2) Sh. Ajayan; (3) Sh. Y. Hari Kumar; (4) Sh. Satheesh Kumar M M; (5) Sh. Bijumon M G; (6) Sh. Binesh Jacob Mathew; (7) Sh. Joy Thomas; (8) Sh. Manu M S; (9) Sh. Thomas Kurien; and (10) Sh. Raju	Click here to Read
14/2024 F. No. 300196/8/20 20-ITA-I	23rd January	Explanatory Memorandum	In the notification of the Government of India, Ministry of Finance, Department of Revenue (Central Board of Direct Taxes), published in the Gazette of India, Extraordinary, Part-II, Section 3, Sub-section (ii), bearing number S.O. 1585(E) dated the 1st April, 2023, the paragraph 3 shall be read as the following, namely,- “This notification shall be deemed to have been applied for the financial year 2020-2021 to financial year 2022-2023 relevant to the assessment year 2021-2022 to assessment year 2023-2024.	Click here to Read
15/2024 F. No. 196/18/2020- ITA-I(Part-1)	23rd January	Section 10 of the Income-tax Act	In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, ‘State Legal Service Authority Union Territory Chandigarh’ (PAN: AAAGS1716A), an Authority constituted by the Administrator, Union Territory, Chandigarh under the Legal Services Authority Act, 1987 (Central Act 39 of 1987), in respect of the certain specified income arising to the said Authority	Click here to Read
16/2024/F.No . 370142/49/2 023-TPL	24th January	Income-tax (First Amendment) Rules, 2024	In exercise of the powers conferred by section 139 read with section 295 of the Income-tax Act, 1961 (43 of 1961), the Central Board of Direct Taxes hereby makes the certain rules further to amend the Income- tax Rules, 1962.	Click here to Read



18/2024/F. No. 203/11/2023 /ITA-II	30th January	Section 35 of the Income-tax Act, 1961	In exercise of the powers conferred by clause (ii) of sub-section (1) of section 35 of the Income-tax Act, 1961 (43 of 1961) read with Rules 5C and 5E of the Income-tax Rules, 1962, the Central Government hereby approves 'M/s Prayoga, Bengaluru (PAN: AACTP9202D) as 'Other Institution' under the category of 'University, College or Other Institution' for 'Scientific Research' for the purposes of clause (ii) of sub-section (1) of section 35 of the Income-tax Act, 1961 read with rules 5C and 5E of the Income-tax Rules, 1962	Click here to Read
20/2024/F. No. 279/Misc./66 /2014-ITJ (Pt.)	06th February	Section 118 of the Income-tax Act, 1961	In exercise of the powers conferred by section 118 of the Income-tax Act, 1961 (43 of 1961), the Central Board of Direct Taxes hereby directs to make the following amendments in the notification of the Government of India in the Ministry of Finance, Department of Revenue, Central Board of Direct Taxes number S.O.4156 (E) dated 2nd September, 2022 published in the Gazette of India, Extraordinary, Part II, section 3, subsection (ii) dated the 5 th September, 2022.	Click here to Read
21/2024 F. No. 503/06/2012- FTD.II	07th February	AGREEMENT BETWEEN THE GOVERNMENT OF THE REPUBLIC OF INDIA AND GOVERNMENT OF SAMOA FOR THE EXCHANGE OF INFORMATION WITH RESPECT TO TAXES	<p>Whereas, an agreement between the Government of Republic of India and Government of Samoa for exchange of information with respect to taxes, was signed at Apia, Samoa on 12 th day of March, 2020, as set out in the Annexure to this notification (hereinafter referred to as the "Agreement");</p> <p>And, whereas, the said Agreement came into force on the 12 th day of September, 2023, being the date of the later of the notifications of the completion of the procedures required by the respective laws of the contracting states for entry into force of the said Agreement, in accordance with paragraphs 1 and 2 of Article 12 of the said Agreement,</p> <p>And, whereas, paragraph 2 of Article 12 of the said Agreement provides that the Agreement shall have effect forthwith after the date of entry into force;</p> <p>Now, therefore, in exercise of the powers conferred by sub-section (1) of section 90 of the Income-tax Act, 1961 (43 of 1961), the Central</p>	Click here to Read

			Government hereby notifies that all the provisions of the said Agreement, as annexed hereto, shall be given effect to in the Union of India.	
22/2024 F. No. 370142/47/2 023-TPL	21st February	CORRIGENDUM	In the notification of the Government of India, Ministry of Finance, Department of Revenue (Central Board of Direct Taxes), published in the Gazette of India, Extraordinary, Part II, Section 3, subsection (i), vide number G.S.R. 83(E), dated 31st January, 2024	Click here to Read
23/2024/ F. No. 203/24/2023 /ITA-II	26th February	Section 35 of the Income-tax Act, 1961	In exercise of the powers conferred by clause (ii) of sub-section (1) of section 35 of the Income-tax Act, 1961 (43 of 1961) read with Rules 5C and 5E of the Income-tax Rules, 1962, the Central Government hereby approves 'Panjab University, Chandigarh (PAN: AAAJP0325R) under the category of 'University, college or other institution' for 'Scientific Research' for the purposes of clause (ii) of sub-section (1) of section 35 of the Income-tax Act, 1961 read with rules 5C and 5E of the Income-tax Rules, 1962	Click here to Read

2. Income Tax Act 1961 – Circulars :-

Dated	Heading	In Brief	Link to Read Full
F. No. 370142/43/2 023-TPL Circular No. 20 of 2023	Guidelines under Sub Section (4) of Section 194-O of the Income Tax Act 1961	Finance Act 2020 had inserted section 194-O in the Act mandating that an e-commerce operator shall deduct income tax at rate of 1% of the gross amount of sale of goods or provision of service or both, facilitated through its digital or electronic facility of platform. However, exemption from the said deduction has been provided in case of certain individuals or Hindu undivided family fulfilling certain conditions.	Click here to Read
F. No. 370142/38/2 023 Circular No. 01 of 2024	Explanatory Notes to the Provisions of the Finance Act, 2023	Detailed Circular explaining the Provisions of the Finance Act, 2023	Click here to Read

3. CBDT Press Releases :-

Dated	Heading	In Brief	Link to Read Full
01 st November	Record number of over 7.85 crore ITRs filed till 31st October, 2023	The total number of ITRs for AY 2023-24 filed till 31st October, 2023 is more than 7.65 crore, which is 11.7% higher compared to the total number of ITRs of	Click here to Read

		6.85 crore for AY 2022-23 filed till 7th November, 2022, the due date for filing such ITRs in the preceding year. Further, total number of ITRs filed in FY 2023-24 for all assessment years upto 31st October, 2023 stands at 7.85 crore, an all-time high when compared to total number of ITRs of 7.78 crore filed in FY 2022-23	
10 th November	Direct Tax Collections for F.Y. 2023-24 up to 09.11.2023	The provisional figures of Direct Tax collections up to 09 th November, 2023 continue to register steady growth. Direct Tax collections up to 09 th November, 2023 show that gross collections are at Rs. 12.37 lakh crore which is 17.59% higher than the gross collections for the corresponding period of last year. Direct Tax collection, net of refunds, stands at Rs. 10.60 lakh crore which is 21.82% higher than the net collections for the corresponding period of last year. This collection is 58.15% of the total Budget Estimates of Direct Taxes for F.Y. 2023-24.	Click here to Read
18 th December	<p>Gross Direct Tax collections for the Financial Year(FY) 2023-24 register a growth of 17.01%</p> <p>Net Direct Tax collections for the FY 2023-24 have grown at over 20.66%</p> <p>Advance Tax collections for the FY 2023-24 stand at Rs. 6,25,249 crore which shows a growth of 19.94%</p> <p>Refunds aggregating to Rs. 2,25,251 crore have been issued in the current fiscal</p>	<p>The provisional figures of Direct Tax collections for the Financial Year 2023-24 (as on 17.12.2023) show that Net collections are at Rs. 13,70,388 crore, compared to Rs. 11,35,754 crore in the corresponding period of the preceding Financial Year (i.e. FY 2022-23), representing an increase of 20.66%</p> <p>The provisional figures of Gross collection of Direct Taxes (before adjusting for refunds) for the Financial Year 2023-24 stand at Rs. 15,95,639 crore compared to Rs. 13,63,649 crore in the corresponding period of the preceding financial year, showing a growth of 17.01% over the collections of FY 2022-23.</p>	Click here to Read
28 th December	CBDT issues guidelines under section 194-O of the Income-tax Act, 1961	Section 194-O of the Income-tax Act, 1961 ('the Act') provides that an ecommerce operator shall deduct income-tax at the rate of one per cent of the gross amount of sale of goods or provision of service, or both, facilitated through its digital or electronic facility or platform.	Click here to Read
01 st January	A New Record for CBDT! Over 8.18 crore ITRs filed for A.Y. 2023-2024	The Income-tax Department appreciates taxpayers and tax professionals for making compliances in time, leading to a surge in filing of Income-tax Returns (ITRs), resulting in a new record of 8.18 crore ITRs for the A.Y. 2023-2024 filed upto 31.12.2023 as against 7.51 crore ITRs filed upto 31.12.2022. This is 9% more than the total ITRs filed for A.Y. 2022-23. The total number of audit reports and other forms	Click here to Read

		filed during the period is 1.60 crore, as against 1.43 crore audit reports and forms filed in the corresponding period of preceding year	
10 th January	Income Tax Department conducts search operations in Mumbai	Income Tax Department initiated search and seizure operations in the case of a group, engaged in the manufacturing of wires and cables and other electrical items on 22.12.2023. Some of the authorized distributors of the group were also covered in the search. The search action was conducted at more than 50 premises located in Mumbai, Pune, Aurangabad, Nasik, Daman, Halol and Delhi. During the course of search operation, unaccounted cash exceeding Rs. 4 crore, has been seized and more than 25 bank lockers have been put on restraint	Click here to Read
11 th January	Direct Tax Collections for F.Y. 2023-24 up to 10.01.2024	The provisional figures of Direct Tax collections up to 10th January, 2024 continue to register steady growth. Direct Tax collections up to 10th January, 2024 show that gross collections are at Rs. 17.18 lakh crore which is 16.77% higher than the gross collections for the corresponding period of last year. Direct Tax collection, net of refunds, stands at Rs. 14.70 lakh crore which is 19.41% higher than the net collections for the corresponding period of last year. This collection is 80.61% of the total Budget Estimates of Direct Taxes for F.Y. 2023-24.	Click here to Read
23 rd January	Release of Direct Tax Statistics	(i) Net Direct Tax Collections have increased by 160.52% from Rs. 6,38,596 crore in F.Y. 2013-14 to Rs. 16,63,686 crore in F.Y. 2022-23. (ii) Gross Direct Tax Collections of Rs. 19,72,248 crore in F.Y. 2022-23 have registered an increase of over 173.31% compared to Gross Direct Tax Collections of Rs. 7,21,604 crore in F.Y. 2013-14. (iii) Direct Tax to GDP ratio has increased from 5.62% in F.Y. 2013-14 to 6.11% in F.Y. 2022-23. (iv) The Cost of collection has decreased from 0.57% of total collection in the F.Y. 2013-14 to 0.51% of total collection in the F.Y. 2022-23. (v) The total number of ITRs filed in FY 2022-23 stands at 7.78 crore showing an increase of 104.91% as compared to total number of ITRs of 3.80 crore filed in FY 2013-14.	Click here to Read
02 nd February	CBDT notifies Income Tax Return Forms for the Assessment Year 2024-25 well in advance	Changes have been incorporated in the ITRs in order to facilitate the taxpayers and to improve ease of filing. Largely, the changes incorporated were necessitated due to amendments in the Income-tax Act, 1961 made vide Finance Act, 2023. The	Click here to Read

		Notifications of the ITR Forms are available on the Department's website at the following link: www.incometaxindia.gov.in .	
08 th February	Income Tax Department conducts search operations in Chhattisgarh	The search operation has resulted in seizure of unaccounted cash and jewellery exceeding Rs. 2.50 crore.	Click here to Read
11 th February	Direct Tax Collections for F.Y. 2023-24 up to 10.02.2024	The provisional figures of Direct Tax collections continue to register steady growth. Direct Tax collections up to 10th February, 2024 show that gross collections are at Rs. 18.38 lakh crore which is 17.30% higher than the gross collections for the corresponding period of last year. Direct Tax collection, net of refunds, stands at Rs. 15.60 lakh crore which is 20.25 % higher than the net collections for the corresponding period of last year. This collection is 80.23% of the total Revised Estimates of Direct Taxes for F.Y. 2023-24	Click here to Read
26 th February	Implementation of e-Verification Scheme-2021	In case the taxpayer has disclosed the interest income in the ITR under the line item 'Others' in the Schedule OS, he/she need not respond to the mismatch pertaining to the interest income. The said mismatch shall be resolved on its own and will be reflected in the portal as 'Completed'.	Click here to Read

4. CBDT Relevant Miscellaneous Communications :-

Dated	Heading	In Brief	Link to Read Full
01 st December	Processing of returns of income validly filed electronically with refund claims under section 143(1) of the Income-tax Act, 1961 beyond the prescribed time limits in non-scrutiny cases-regd	It has been brought to the notice of the Central Board of Direct Taxes ('Board') that due to certain technical issues or for other reasons not attributable to the asses sees concerned, several returns for assessment years (AYs) 2018-19, 2019-20 and 2020-21, which were otherwise filed validly under section 139 or 142(1) or 119 of the Income tax Act, 1961 ('Act') could not be processed under sub-section (I) of section 143 of the Act. Consequently, intimation regarding processing of such returns could not be sent within the timeframe prescribed under sub-section (I) of section 143 of the Act. This has led to a situation where the taxpayers are unable to get their legitimate refund in accordance with provisions of the Act, although the delay may not be attributable to them	Click here to Read
09 th January	Inviting Application from C.A./C.A. Firms for C.A. Empanelment in Bihar & Jharkhand Region	The Income Tax Department (Bihar & Jharkhand), Patna invites application from qualified Chartered Accountants firms (within the meaning of the Chartered Accountants Act, 1949) for empanelment as Special Auditors to carry out audit in accordance with the provisions of sec. 142(2A) of Income -tax Act, 1961. The	Click here to Read



		remuneration for the Special Audit is governed by Rule 14B of the Income -tax Rules, 1962.	
31 st January	Processing of returns of income validly filed electronically with refund claims under section 143(1) of the Income-tax Act, 1961 beyond the prescribed time limits in non scrutiny cases -regd	The matter has been re-considered by Board in view of pending taxpayer grievances related to issue of refund. To mitigate the genuine hardship being faced by the taxpayers on this issue, Board, by virtue of its power under section 119 of the Act and in partial modification of its earlier orders under section 119 of the Act dated 16.10.2023 and 01.12.2023, supra, hereby further extends the time mentioned in the para no. 2 of these orders till 30.04.2024 in respect of returns of income validly filed electronically up to AY 2020-21. All other contents of the said orders u/s 119 of the Act will remain unchanged.	Click here to Read

Sources * <http://www.incometaxindia.gov.in> as on date 05th March 24

1. In Brief :-

This is Gist of all important updates during **November, December 2023 & January, February 2024** relating to circulars, notifications, from GST Department to the best of our knowledge and sources* in brief. However, readers are advised to read the relevant in details for better understanding.



2. Notifications (Central Tax) :-

Notification No.	Dated	Heading	Brief
53/2023	02 nd November	Seeks to notify a special procedure for condonation of delay in filing of appeals against demand orders passed until 31st March, 2023	<p>Person shall file an appeal against the said order in FORM GST APL-01 in accordance with subsection (1) of Section 107 of the said Act, on or before 31st day of January 2024:</p> <p>Provided that an appeal against the said order filed in accordance with the provisions of section 107 of the said Act, and pending before the Appellate Authority before the issuance of this notification, shall be deemed to have been filed in accordance with this notification, if it fulfills the condition specified.</p>
54/2023	17 th November	Seeks to amend Notification No. 27/2022 dated 26.12.2022 to notify biometric-based Aadhaar authentication for GST registration in the State of Andhra Pradesh	<p>In pursuance of the powers conferred by sub-rule (4B) of rule 8 of the Central Goods and Services Tax Rules, 2017, the Central Government, on the recommendations of the Council, hereby makes the following further amendments in the notification of the Government of India, the Ministry of Finance (Department of Revenue) No. 27/2022-Central Tax, dated the 26th December, 2022 published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 903(E), dated the 26th December, 2022, namely:-</p> <p>In the said notification, for the words, “State of Gujarat and the State of Puducherry”, the words “States of Andhra Pradesh, Gujarat and Puducherry” shall be substituted</p>
55/2023	20 th December	Extension of due date for filing of return in FORM GSTR-3B for the month of November, 2023 for the persons registered in certain districts of Tamil Nadu	<p>In exercise of the powers conferred by sub-section (6) of section 39 of the Central Goods and Services Tax Act, 2017 (12 of 2017), the Commissioner, on the recommendations of the Council, hereby extends the due date for furnishing the return in FORM GSTR-3B for the month of November, 2023 till the twenty-seventh day of December, 2023, for the registered persons whose principal place of business is in the districts of Chennai, Tiruvallur, Chengalpattu and Kancheepuram in the</p>

			state of Tamil Nadu and are required to furnish return under sub section (1) of section 39 read with clause (i) of sub-rule (1) of rule 61 of the Central Goods and Services Tax Rules, 2017
56/2023	28 th December	Seeks to extend dates of specified compliances in exercise of powers under section 168A of CGST Act	In exercise of the powers conferred by section 168A of the Central Goods and Services Tax Act, 2017 (12 of 2017) (hereinafter referred to as the said Act) read with section 20 of the Integrated Goods and Services Tax Act, 2017 (13 of 2017), and section 21 of the Union territory Goods and Services Tax Act, 2017 (14 of 2017) and in partial modification of the notifications of the Government of India, Ministry of Finance (Department of Revenue), No. 35/2020-Central Tax, dated the 3rd April, 2020 published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 235(E), dated the 3rd April, 2020 and No. 14/2021-Central Tax, dated the 1st May, 2021 published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 310(E), dated the 1st May, 2021 and No. 13/2022-Central Tax, dated the 5th July, 2022, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 516(E), dated the 5th July, 2022, and No. 09/2023-Central Tax, dated the 31st March, 2023 published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (ii), vide number G.S.R. 1564(E) dated the 31st March, 2023, the Government, on the recommendations of the Council, hereby, extends the time limit specified under sub- section (10) of section 73 for issuance of order under sub-section (9) of section 73 of the said Act, for recovery of tax not paid or short paid or of input tax credit wrongly availed or utilized, relating to the period as specified below, namely:- (i) for the financial year 2018-19, up to the 30th day of April, 2024; (ii) (ii) for the financial year 2019-20, up to the 31st day of August, 2024
01/2024	05 th January	Extension of due date for filing of return in FORM GSTR-3B for the month of November, 2023 for the persons registered in certain districts of Tamil Nadu	In exercise of the powers conferred by sub-section (6) of section 39 of the Central Goods and Services Tax Act, 2017 (12 of 2017), the Commissioner, on the recommendations of the Council, hereby extends the due date for furnishing the return in FORM GSTR-3B for the month of November, 2023 till the tenth day of January, 2024, for the registered persons whose principal place of business is in the districts of Tirunelveli, Tenkasi, Kanyakumari, Thoothukudi and

			Virudhunagar in the state of Tamil Nadu and are required to furnish return under sub-section (1) of section 39 read with clause (i) of sub-rule (1) of rule 61 of the Central Goods and Services Tax Rules, 2017
02/2024	05 th January	Extension of due date for filing FORM GSTR-9 and FORM GSTR-9C for the Financial Year 2022-23 for the persons registered in certain districts of Tamil Nadu	<p>In the Central Goods and Services Tax Rules, 2017, in rule 80,–</p> <p>(a) after sub-rule (1A), the following sub-rule shall be inserted, namely:- “(1B) Notwithstanding anything contained in sub-rule (1), for the financial year 2022-2023, the said annual return shall be furnished on or before the tenth day of January, 2024 for the registered persons whose principal place of business is in the districts of Chennai, Tiruvallur, Chengalpattu, Kancheepuram, Tirunelveli, Tenkasi, Kanyakumari, Thoothukudi and Virudhunagar in the state of Tamil Nadu.”;</p> <p>(b) after sub-rule (3A), the following sub-rule shall be inserted, namely:- “(3B) Notwithstanding anything contained in sub-rule (3), for the financial year 2022-2023, the said self-certified reconciliation statement shall be furnished along with the said annual return on or before the tenth day of January, 2024 for the registered persons whose principal place of business is in the districts of Chennai, Tiruvallur, Chengalpattu, Kancheepuram, Tirunelveli, Tenkasi, Kanyakumari, Thoothukudi and Virudhunagar in the state of Tamil Nadu.”;</p>
03/2024	05 th January	Seeks to rescind Notification No. 30/2023-CT dated 31 st July, 2023	In exercise of the powers conferred by section 148 of the Central Goods and Services Tax Act, 2017 (12 of 2017) (hereinafter referred to as the said Act), the Central Government, on the recommendations of the Council, hereby rescinds the notification of the Government of India in the Ministry of Finance, Department of Revenue, number 30/2023-CT, dated the 31st July, 2023 published vide number S.O. 3424(E), dated the 31st July, 2023, except as respects things done or omitted to be done before such rescission
04/2024	05 th January	Seeks to notify special procedure to be followed by a registered person engaged in manufacturing of certain goods	In exercise of the powers conferred by section 148 of the Central Goods and Services Tax Act, 2017 (12 of 2017) (hereinafter referred to as the said Act), the Central Government, on the recommendations of the Council, hereby notifies the following special procedure to be followed by a registered person engaged in manufacturing of the goods, the description of which is specified in the corresponding entry in column (3) of the Schedule appended to this notification, and falling under the tariff item, sub-heading,

			heading or Chapter, as the case may be, as specified in the corresponding entry in column (2) of the said Schedule
05/2024	30 th January	Amendment in Notification No. 02/2017-CT dated 19th June, 2017	<p>In exercise of the powers under section 3 read with section 5 of the Central Goods and Services Tax Act, 2017 (12 of 2017) and section 3 of the Integrated Goods and Services Tax Act, 2017 (13 of 2017), the Central Government, hereby makes the following further amendments in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 02/2017-Central Tax, dated the 19th June, 2017, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) vide number G.S.R. 609(E), dated the 19th June, 2017, namely:-</p> <p>In the said notification, in Table II, in serial number 83, in column (3), in clause (ii), after the figure and letter "411060," the figure and letter "411069," shall be inserted</p>
06/2024	22 nd February	Seeks to notify "Public Tech Platform for Frictionless Credit" as the system with which information may be shared by the common portal based on consent under sub-section (2) of Section 158A of the Central Goods and Services Tax Act, 2017.	In exercise of the powers conferred by section 158A of the Central Goods and Services Tax Act, 2017 (12 of 2017) and section 20 of the Integrated Goods and Services Tax Act, 2017 (13 of 2017), the Central Government, on the recommendations of the Council, hereby notifies "Public Tech Platform for Frictionless Credit" as the system with which information may be shared by the common portal based on consent under subsection (2) of Section 158A of the Central Goods and Services Tax Act, 2017 (12 of 2017)

3. Notifications (Central Tax Rate) :-

Notification No.	Dated	Heading	Brief
01/2024	03 rd January	Seeks to amend Notification No 01/2017- Central Tax (Rate) dated 28.06.2017	<p>In exercise of the powers conferred by sub-section (1) of section 9 and sub-section (5) of section 15 of the Central Goods and Services Tax Act, 2017 (12 of 2017), the Central Government, on the recommendations of the Council, hereby makes the following further amendments in the notification of the Government of India, Ministry of Finance (Department of Revenue), No.1/2017-Central Tax (Rate), dated the 28thJune, 2017, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 673(E), dated the 28thJune, 2017, namely:-</p> <p>In the said notification, in Schedule I - 2.5%, - (i) against S. No. 165, in column (2),</p>

for the entry, the entry “2711 12 00, 2711 13 00, 2711 19 10” shall be substituted; (ii) against S. No. 165A, in column (2), for the entry, the entry “2711 12 00, 2711 13 00, 2711 19 10” shall be substituted

4. Notifications (Integrated Tax Rate) :-

Notification No.	Dated	Heading	Brief
01/2024	03 rd January	Seeks to amend Notification No 01/2017- Integrated Tax (Rate) dated 28.06.2017	<p>In exercise of the powers conferred by sub-section (1) of section 5 of the Integrated Goods and Services Tax Act, 2017 (13 of 2017), the Central Government, on the recommendations of the Council, hereby makes the following further amendments in the notification of the Government of India, Ministry of Finance (Department of Revenue), No.1/2017-Integrated Tax (Rate), dated the 28th June, 2017, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 666(E), dated the 28th June, 2017, namely:-</p> <p>In the said notification, in Schedule I – 2.5%, - (i) against S. No. 165, in column (2), for the entry, the entry “2711 12 00, 2711 13 00, 2711 19 10” shall be substituted; (ii) against S. No. 165A, in column (2), for the entry, the entry “2711 12 00, 2711 13 00, 2711 19 10” shall be substituted;</p>
Corrigendum	05 th January	Corrigendum to notification no 01/2024-Integrated Tax(Rate) dated 03.1.2024	<p>In the notification of the Government of India, Ministry of Finance (Department of Revenue) No. 01/2024-Integrated Tax (Rate), dated the 3rd January, 2024, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 11(E), dated the 3rd January, 2024, at the page number 3, namely:-</p> <ul style="list-style-type: none"> (i) in line 19, for “2.5”, read “5”; (ii) in line 27 to line 31, for “The principal notification No.1/2017-Central Tax (Rate), dated the 28th June, 2017 was published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 673(E), dated the 28th June, 2017 and was last amended by notification No. 20/2023 – Central Tax (Rate), dated the 19th October, 2023, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 775(E), dated the 19th October, 2023.”, read “The principal notification No.1/2017-

			Integrated Tax (Rate), dated the 28th June, 2017 was published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 666(E), dated the 28th June, 2017 and was last amended by notification No. 20/2023 – Integrated Tax (Rate), dated the 19th October, 2023, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 775(E), dated the 19th October, 2023.”.
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5. Notifications (Union Territory Rate) :-

Notification No.	Dated	Heading	Brief
01/2024	03 rd January	Seeks to amend Notification No 01/2017- Union Territory Tax (Rate) dated 28.06.2017	<p>In exercise of the powers conferred by sub-section (1) of section 7 of the Union territory Goods and Services Tax Act, 2017 (14 of 2017), the Central Government, on the recommendations of the Council, hereby makes the following further amendments in the notification of the Government of India, Ministry of Finance (Department of Revenue), No.1/2017- Union Territory Tax (Rate), dated the 28th June, 2017, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 710(E), dated the 28th June, 2017, namely:-</p> <p>In the said notification, in Schedule I – 2.5%, -</p> <p>(i) against S. No. 165, in column (2), for the entry, the entry “2711 12 00, 2711 13 00, 2711 19 10” shall be substituted;</p> <p>(ii) against S. No. 165A, in column (2), for the entry, the entry “2711 12 00, 2711 13 00, 2711 19 10” shall be substituted</p>
Corrigendum	05 th January	Corrigendum to notification no 01/2024-Integrated Tax(Rate) dated 03.1.2024	<p>In the notification of the Government of India, Ministry of Finance (Department of Revenue) No. 01/2024-Union Territory Tax (Rate), dated the 3rd January, 2024, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 12(E), dated the 3rd January, 2024, at the page number 4, in line 39 to line 43,</p> <p>for “The principal notification No.1/2017- Central Tax (Rate), dated the 28th June, 2017 was published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 673(E), dated the 28th June, 2017 and was last amended by notification No. 17/2023 – Central Tax (Rate), dated the 19th October,</p>

		<p>2023, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 776(E), dated the 19th October, 2023.”</p> <p>read “The principal notification No.1/2017-Union Territory Tax (Rate), dated the 28th June, 2017 was published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 710(E), dated the 28th June, 2017 and was last amended by notification No. 17/2023 – Union Territory Tax (Rate), dated the 19th October, 2023, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 776(E), dated the 19th October, 2023.”</p>
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6. Instructions/Guidelines :-

Instructions / Guidelines No.	Dated	Heading	Brief
04/2023	23 rd November	Serving of the summary of notice in FORM GST DRC-01 and uploading of summary of order in FORM GST DRC-07 electronically on the portal by the proper officer	Reference is invited to the provisions of section 52, section 73, section 74, section 122, section 123, section 124, section 125, section 127, section 129 and section 130 of Central Goods and Service Tax Act, 2017 (herein after referred to as the CGST Act), as per which a notice is required to be issued by the proper officer to a person for demand and recovery of any amount of tax not paid or short paid/ amount of input tax credit wrongly availed/ amount of refund erroneously made, for recovery of interest and/ or for imposition of any penalty or fine on the said person. Attention is also invited to sub-rule (1) of rule 142 of Central Goods and Service Tax Rules, 2017 (herein after referred to as the CGST Rules) as per which, along with the notices issued under section 52 or section 73 or section 74 or section 122 or section 123 or section 124 or section 125 or section 127 or section 129 or section 130 of CGST Act, a summary of such notice is also required to be served by the proper officer electronically on the portal in FORM GST DRC-01.
05/2023	13 th December	Judgment of the Honourable Supreme Court in the case of Northern Operating Systems Private Limited (NOS)	The matter has been examined by the Board. It appears that the Hon'ble Supreme Court in its judgment inter-alia took note of the various facts of the case like the agreement between NOS and overseas group companies, and held that the secondment of employees by the overseas group company to NOS was a taxable service of 'manpower supply' and Service Tax was applicable on the same. It is noted that secondment as a practice is not



			restricted to Service Tax and issue of taxability on secondment shall arise in GST also. A careful reading of the NOS judgment indicates that Hon'ble Supreme Court's emphasis is on a nuanced examination based on the unique characteristics of each specific arrangement, rather than relying on any singular test.
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Sources * <https://cbic-gst.gov.in/> as on date 05th March 24



Beautiful Garden in office premises

Organic Farming - Lemon

Marigold Flower

Pink Roses with Honey Bee

Multi Colour Rose