




## BREAKING BARRIERS THE STORY OF WOMEN OF SUBSTANCE

 International Women's Day



**CA Bhavna Doshi**  
Board Member of Leading Listed Companies

- Younger generation :  
Dream big and take on with full dedication and determination.
- Self-confidence to my mind is the key.
- Your own preparation, thoroughness and conviction helps you to manage situations and emerge as an achiever.
- Support systems and own capabilities to go extra mile and cope up with the pressures, determines work-life balance that one creates.

**Special Message on Embrace Equity**



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**NEWSLETTER MARCH 2023**



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The members of the firm provide a perfect blend of consistent high quality expertise derived from immense transactional experience and innovative thought in providing solutions in domains covering multidisciplinary fields working closely with Chartered Accountants, Company Secretaries, Lawyers and professionals from other discipline.

Please feel free to reach us at [info@asquareadvisors.in](mailto:info@asquareadvisors.in) / [arjitaragarwal@gmail.com](mailto:arjitaragarwal@gmail.com) for your valuable views/suggestions/ feedback for improvement of this Newsletter.

***We believe that***

***“If you want to go fast – Go Alone . If you want to go far – Go Together”***

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# From the Desk of Honorary Chief Editor



Dear Readers



Happy International Women's Day! On 8<sup>th</sup> March, we celebrate the incredible achievements and contributions of women around the world, and we recognize the ongoing struggle for gender equality.



As we reflect on the progress we've made, we must also acknowledge the work that still needs to be done. Women continue to face barriers to success and equality, from the gender pay gap to the underrepresentation of women in leadership positions.

It's important that we all take action to support women and fight for gender equality. This can mean advocating for policies that promote gender parity, mentoring and supporting women in our workplaces, and challenging gender

stereotypes and biases.

I am thrilled to share with you interview featured in this newsletter. I had the pleasure of speaking with CA Bhavna Doshi, who shared insightful thoughts International Women's Day on theme of "Embrace Equity", providing readers with valuable knowledge and perspective.

In my conversation, CA Bhavna Doshi discussed the importance of Embrace Equity and its impact on financial filed. I was impressed by her expertise and passion for work, which was evident in her thoughtful responses.

I hope that this interview has been informative and thought-provoking for you. I always strive to bring you the most interesting and relevant content, and I look forward to hearing your feedback on this and other articles in our newsletter.

Knowledge is Power, Power provides Information; Information leads to Education, Education breeds Wisdom; Wisdom is Liberation. People are not liberated because of a lack of knowledge.

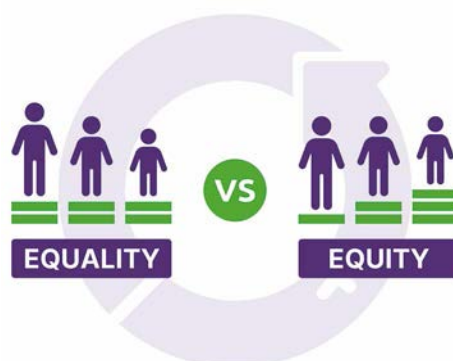
Like previous editions, in this newsletter, readers will be able to find all relevant circulars, notifications, press releases, and miscellaneous communications related to Direct Taxes and Indirect Taxes for January 2022 & a brief look at the budget.

Lastly, on this International Women's Day, let's commit ourselves to creating a world where women have the opportunity to thrive and succeed, and where gender equality is a reality for all.

Quote for the month

**"Success is not final, failure is not fatal: it is the courage to continue that counts"**

Moradabad  
07<sup>th</sup> March 2023



With regards,

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# Interview of CA Bhavna Doshi

## Board Member of Leading Listed Companies



**CA Bhavna Doshi** qualified Chartered Accountancy in 1976 from the Institute of Chartered Accountants of India. She was ranked 2nd at All-India Level at both Intermediate and Final CA examinations. She has also won the 'Best Lady Candidate Award'. She also holds a Masters Degree in Commerce from the University of Mumbai.

Mrs. Doshi provides advisory services in the fields of Taxation, Accounting, Corporate and Regulatory matters, and has rich experience of over four decades. She is a former Partner of a member firm of KPMG in India (BSR & Co), and has also been a Senior Advisor to KPMG in India.

Mrs. Doshi was a Chairperson of Western Region (WIRC) of The Institute of Chartered Accountants of India (ICAI) in the year 92-93 and also elected Member of the Council of Institute of Chartered Accountants of India (ICAI), and served on various Committees and Boards of ICAI including Chairperson of Accounting Standards Board, Research Committee and Professional Development Committees. She has also served on the Government Accounting Standards Advisory Board, constituted by the Controller and Auditor General of India.

Mrs. Doshi was also President in the year 2011-12 of the Indian Merchants Chamber (IMC), the first woman professional (a Chartered Accountant) and second lady President of IMC to lead any such Chamber in the country.

Mrs. Doshi serves as independent director on Boards of several listed companies to name few are Sun Pharma, IndusInd Bank etc & a founding partner of Bhavna Doshi Associates LLP, a boutique tax, accounting and regulatory advisory firm

Woman and child empowerment are very close to her heart and she takes out time for social activities. Mrs. Doshi is an inspiration/role model to young professionals who dream of breaking the glass ceiling and dreams to balance professional & personal life.



- CA Arjit Agarwal** - On behalf of AASquare Advisors LLP, I express my gratitude for taking the time to share your professional journey with us on the occasion of International Women's Day, aligning with this year's theme of "Embrace Equity" Your insights and experiences are highly appreciated .

**CA Bhavna Doshi** - Thank you Arjit for this opportunity. The subject is very close to my heart

- CA Arjit Agarwal** - As someone with over 40 years of experience in finance, can you share some of the valuable life experiences and lessons you've learned that could inspire and benefit the younger generation?

**CA Bhavna Doshi** - I started at a time when there were very few women in our field and when I was told that "CA is a very tough course, even boys find it difficult to pass exam and for a girl?", I was determined to take on. I have always believed in capabilities of women to take up the challenges and excel.



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I, not only passed with flying colours but, also got into practice which very few women were opting for at that time. My mentor and guide, under whom I was privileged to do articleship, Shri Banshi Mehta, a renowned chartered accountant and Past President of ICAI once, in midst of a tough situation, said remember *"when there is will, there is a way"*. And that always kept me on top of situations. I must say, I have been very fortunate all along in whatever I took up. Looking back, I think, empathy and respect for every one also played a significant role in my own development besides hard work, self-belief and quest for knowledge. Support of my family has been biggest contributor to all that I took up and accomplished. Younger generation : Dream big and take on with full dedication and determination!

3. **CA Arjit Agarwal** - In your perspective, what significance does International Women's Day hold and what does it represent to you personally?

**CA Bhavna Doshi** - This is the day when we celebrate contribution of women to the Society, equality and a lot more and, to me, it makes a difference; even if that is just a drop; that too is significant.

I have seen smiles on the faces of women in large public sector corporates when they dress up well, keep aside their daily worries and tensions and participate in games, trips, picnics organized by the organisations – time for themselves which they hardly get amidst their daily tough routines. Seminars and conferences, debates, discussions give women opportunity to put across their thoughts, vent their frustration and make suggestions for change, learn and think which, often leads to positive results.

Once, in an interview, I was asked *"what is one thing that you would like to see change on this International Women's Day that would help working women in junior roles?"* My answer was "Special bus services for women – women only Buses". I had been witnessing women running and struggling to get into buses and share a taxi to reach their places and thought, a small change will make a small difference to their daily struggles. I was so delighted when a lady told me, so happily and with a sense of empowerment, that now there are women special buses 😊

4. **CA Arjit Agarwal** - Leadership is the ability to inspire and guide a team towards achieving a common objective, and it is a skill that can be learned and developed by anyone, regardless of gender. In your opinion, what shifts in mindset are necessary to shatter the "glass ceiling" and address the predominance of men in corporate leadership roles?

**CA Bhavna Doshi** - Self-confidence to my mind is the key. One needs to believe in one's self and keep sharpening leadership skills. Not shy away when it comes to assuming responsibilities at work place and if need be, to ask for and prepare for the newer challenges that the move forward demands. Organise one's self and choose most appropriate functions and roles in given circumstances so, one is able to maintain balance between societal responsibilities that one so naturally assumes and the chosen field of work. As Sania Mirza in one of the recent interviews said "Be your own cheerleaders".

5. **CA Arjit Agarwal** - Facing difficult situations is a part of life, and overcoming them is crucial for personal growth and progress. Have you ever found yourself in a particularly challenging or distressing circumstance during your early years, and if so, how did you manage to overcome it ?

**CA Bhavna Doshi** - There were many such challenges in early years especially, being a women in a field of men. Once, I was before the Income tax Appellate Tribunal and when the case for called out, I got up to argue. The Members told me that "You need not have waited for your case to be called out; adjournments are asked for at the beginning itself". They had all the sympathy for me that a young girl who does not know the procedure was waiting in the Bench for so long. And, when I said, "Your Honours, I am arguing the case". They could not believe it! And, their first response was "If Senior is not available, you could ask for adjournment and we will not refuse". I requested that I be heard. I argued the matter and later, I was told that, the members were highly impressed and all were asking as to "who this girl is?". Needless to say, a very tough matter, well presented and reasoned appealed to the members and was allowed

It is your own preparation, thoroughness and conviction that helps you to manage situations and emerge as an achiever.



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**6. CA Arjit Agarwal** - How do you balance the demands of a high-pressure job with your personal life, and what strategies would you recommend to young women who are trying to achieve a similar balance?

**CA Bhavna Doshi** - Support systems and own capabilities to go extra mile and cope up with pressures, determines the balance that one creates. In my younger days, a firm believer in family system that I am, I switched to part time work so, I could remain in touch with the developments in professional field and yet be with family.

**7. CA Arjit Agarwal** - "How do you interpret Rabindranath Tagore's quote 'Let your life lightly dance on the edges of time like dew on the tip of a leaf' in the context of achieving work-life balance as a woman leader in today's fast-paced world?"

**CA Bhavna Doshi** - As you said, the pace of change is too fast; it is changing almost every day and it is really pretty tough, truly challenging, to remain on top in every sphere that one desires. One has to make choices. As we age, gain greater experience and exposure, our priorities too change. Embracing that change gracefully, to my mind, distinguishes the achiever.

**8. CA Arjit Agarwal** - I appreciate you taking the time to answer all of my questions so thoughtfully. I found our conversation enjoyable and I am confident that the insights you shared during our interview will serve as inspiration for many professionals. Thank you again for your valuable time.

**CA Bhavna Doshi** - Always a pleasure, Arjit. Wishing All a Very Happy Women's International Day



International Women's Day



Dear Readers,

This International Women's Day 2023 is all about '**Embracing Equity**'.

***"Equality is leaving the door open for anyone who has the means to approach it; equity is ensuring there is a pathway to that door for those who need it"***

The difference goes between equity and equality is that equality is when everyone gets the same thing, and equity is when everyone gets the things they deserve.

Sharing below few thoughts around the 'need' for this Equity theme:

- ✓ The need to empower people to have a voice.
- ✓ The need of being fair and embracing people's different perspectives and experiences.
- ✓ The need to mention 'embracing equity' should be part of our DNA.
- ✓ The need to show women they can get the roles they want.
- ✓ The need to look through the lens of equity – not just for women but for all.
- ✓ The need to ensure we're having these conversations that we need to have to elevate this discussion.
- ✓ The need to let know people that this is a safe conversation to have – to look at how we do things, so everyone have equal opportunities.
- ✓ The need to value people and their contribution without being influenced by preconceived notions of what each of us can achieve.
- ✓ The need to giving people that voice – not only listening to them but also responding to their suggestions, their perspectives, their ideas.

We need to ensure to take many small steps and need collective wisdom, empathy and most importantly, patience for shifting our focus towards this goal. Likely, we may make mistakes and have to continuously learn, adapt and refine our efforts.

Ultimately, we've got a long way to go before we see true equity as a goal – not just in terms of the male-female paradigm but right across the spectrum, including people's socioeconomic background, cultural background, religion, sexuality, age etc.

On a concluding note, **"Small Acts Can Make a Big Difference"** is one among the best values. Let's assure to create some small difference in our lives in our own ways towards equity, which am sure will open-up big pathways!

Wishing Happy International Women's Day.

With regards,

Chennai  
28<sup>th</sup> February 2023



C. Anu Bargavi  
Corporate Lawyer  
Chennai



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## 1. In Brief & History :-

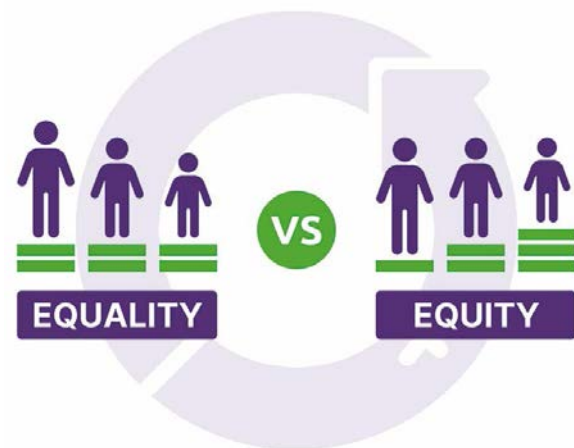
International Women's Day is a global event that is celebrated on the 8th of March every year. It is a day that highlights the social, economic, cultural, and political achievements of women across the world. The day also focuses on raising awareness about gender equality and women's rights. This article aims to elaborate on the history, significance, and current state of women's rights worldwide.



The history of International Women's Day can be traced back to the early 1900s. Women began advocating for their rights, including the right to vote, better working conditions, and equal pay. The first International Women's Day was celebrated in 1911, and it has since become a global event celebrated in many countries around the world. Each year, a theme is chosen to focus on a particular issue affecting women.

## 2. Theme 2023 :-

The theme for International Women's Day 2023 is "Embrace Equity" which encourages individuals and organizations to take action towards achieving gender equality. This theme highlights the importance of creating a world where everyone has access to the same opportunities and resources, regardless of their gender. It is a call to embrace the concept of equity, which goes beyond equality and recognizes that individuals have different needs and backgrounds that must be taken into account. By embracing equity, we can create a more inclusive and fair world where women and girls have the same opportunities to thrive and succeed. This theme is a powerful reminder that achieving gender equality is not only a moral imperative but also a necessary step towards building a better and more just society for all.



## 3. Challenges :-

Despite the progress made towards gender equality in recent years, women still face many challenges. According to the World Economic Forum, it will take another 135 years to achieve gender parity at the current rate of progress. Women continue to face discrimination in the workplace, with a gender pay gap that sees women earning less than men for the same work. Women also face barriers to leadership positions, with only 22% of parliamentarians being female.



Violence against women is another significant issue that affects women worldwide. According to the United Nations, one in three women experience physical or sexual violence in their lifetime. Gender-based violence can take many forms, including domestic violence, sexual assault, and harassment. It is a human rights violation and a barrier to gender equality.

## 4. Importance of International Women's Day :-

International Women's Day is an opportunity to celebrate the achievements of women and to call for action towards gender equality. It is a time to recognize the progress made and to acknowledge the work that still needs to be done to achieve true equality. As individuals, we can all play a role in creating a more equal world by challenging gender stereotypes and biases, supporting women's empowerment initiatives, and advocating for policies that promote gender equality.



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One way to promote gender equality is by supporting women's education.

Education is a powerful tool that can help to break the cycle of poverty and improve the lives of women and girls. Educated women are more likely to participate in the workforce, earn higher wages, and have better health outcomes. They are also more likely to marry later, have fewer children, and invest in their children's education.



Another way to promote gender equality is by supporting women's entrepreneurship. Women-owned businesses can help to promote economic growth and create jobs. However, women face many challenges when starting and running businesses, including access to finance, training, and networks. Supporting women entrepreneurs can help to overcome these barriers and promote gender equality.

## 5. Conclusion :-

International Women's Day is an important day that celebrates the achievements of women and highlights the work that still needs to be done to achieve gender equality. Women face many challenges, including discrimination in the workplace, barriers to leadership positions, and gender-based violence. However, by challenging gender stereotypes and biases, supporting women's education and entrepreneurship, and advocating for policies that promote gender equality, we can create a more equal world for women and girls.



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This is Gist of all important updates during **February 2023** relating to circulars, notifications, miscellaneous communications & press releases from Income Tax Department and advisory communications to the best of our Knowledge and sources\* in brief. However readers are advised to read the relevant in details for better understanding.



### 1. Income Tax Act 1961 – Notifications :-

Notification No.	Dated	Heading	In Brief	Link to Read Full
03/2023/F.No .370142/1/20 23-TPL	07 <sup>th</sup> February	This Scheme may be called the Centralised Processing of Equalisation Levy Statement Scheme, 2023	In exercise of the powers conferred by sub-section (2) of section 168 of Finance Act, 2016 (28 of 2016), the Central Board of Direct Taxes hereby makes the following scheme for processing of statement furnished under section 167 of the Act i.e. Centralised Processing of Equalisation Levy Statement Scheme, 2023	<a href="#">Click here to Read</a>
04/2023/F.No . 370142/51/2 022-TPL	10 <sup>th</sup> February	These rules may be called the Income-tax (First Amendment) Rules, 2023	In exercise of the powers conferred by section 139 read with section 295 of the Income-tax Act, 1961 (43 of 1961), the Central Board of Direct Taxes hereby makes the following rules further to amend the Income-tax Rules, 1962 i.e. Income-tax (First Amendment) Rules, 2023	<a href="#">Click here to Read</a>
05/2023/F.No . 370142/2/20 23-TPL	14 <sup>th</sup> February	These rules may be called the Income-tax (Second Amendment) Rules, 2023	In exercise of the powers conferred by section 139 read with section 295 of the Income-tax Act, 1961 (43 of 1961), the Central Board of Direct Taxes hereby makes the following rules further to amend the Income-tax Rules, 1962 i.e. Income-tax (Second Amendment) Rules, 2023	<a href="#">Click here to Read</a>
06/2023/F. No. 225/169/202 2 -ITA.II	16 <sup>th</sup> February	Section 138 of the Income-tax Act, 1961	In pursuance of sub-clause (ii) of clause (a) of sub-section (1) of Section 138 of the Income-tax Act, 1961, the Central Government hereby specifies 'Secretary (Information Technology & Digital Service Department), Directorate of e-Governance, Government of Tamil Nadu' for the purposes of the said	<a href="#">Click here to Read</a>



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			clause in connection with sharing of information regarding income-tax assesseees for identifying genuine beneficiaries and proper implementation of all the Centrally sponsored schemes and welfare schemes of the state of Tamil Nadu	
7/2023 [F. No.370142/47 /2023-TPL	21 <sup>st</sup> February	These rules may be called the Income-tax Amendment (3rd Amendment) Rules, 2023	In exercise of the powers conferred by clause (b) of the tenth proviso to clause (23C) of section 10, sub-clause (ii) of clause (b) of sub-section (1) of section 12A read with section 295 of the Income-tax Act, 1961 (43 of 1961)(hereinafter referred to as the Act), the Central Board of Direct taxes hereby makes the following rules further to amend the Income-tax Rules,1962 i.e. Income-tax Amendment (3rd Amendment) Rules, 2023	<a href="#">Click here to Read</a>
8/2023 (F. No. 370142/51/2 022-TPL)	28 <sup>th</sup> February	CORRIGENDUM	<p>In the notification of the Government of India, Ministry of Finance, Department of Revenue (Central Board of Direct Taxes), published in the Gazette of India, Extraordinary, Part II, Section 3, Subsection (ii), vide number G.S.R. 91(E), dated the 10th February, 2023:—</p> <p>(i) at page number 224, in Part C, in column 10, in row 2, the words “Any other deduction as per the e-filing utility” shall be inserted;</p> <p>(ii) at page 230, for the table under item (a) under row 6, the following table shall be substituted;</p> <p>(iii) at page 231, in the row after item (b) under row 6, for the figures “aXi + b”, the figures “aXi + aXii + b” shall be substituted; (iv) at page number 233;</p> <p>(v) at page number 243, in schedule VI-A, for the rows (u) and (v), the following shall be substituted</p> <p>(vi) at page number 276</p> <p>(vii) at page 284</p> <p>(viii) at page 287</p> <p>(ix) at page 302, for the row 3, the following table shall be substituted</p> <p>(x) at page 318, in Part C</p> <p>(xi) at page 320, after row E10 and before row E11, for the words, letters and figures “For E11 to E25 furnish the information as on 31st day of March, 2022”, the words, letters and figures “For E11 to E25 furnish the information as on 31st day of March, 2023” shall be substituted;</p>	<a href="#">Click here to Read</a>



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			<p>(xii) at page 341, (xiii) at page 349 (xiv) at page 351 (xv) at page 375, in row B, for the words, figures and letter "Form No. 16B/16C/16D furnished", the words, figures and letter "Form No. 16B/16C/16D/16E furnished" shall be substituted; (xvi) at page 409 (xvii) at page 417 (xviii) at page 419, for the table under item (a) under row 10, the following table shall be substituted (xix) at page 420, in the row after item (b) under row 7, for the figures and letter "xi + b", the figures and letter "xi + xii + b" shall be substituted; (xx) at page 454, in row B, for the words, figures and letter "Form No. 16B/16C/16D furnished", the words, figures and letter "Form No. 16B/16C/16D/16E furnished" shall be substituted.</p>	
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## 2. Income Tax Act 1961 – Circulars :-

Dated	Heading	In Brief	Link to Read Full
<p>F No 370142/49/2 022-TPL</p> <p>Circular No. 2/2023</p>	<p>CORRIGENDUM TO CIRCULAR NO. 23 OF 2022 DATED 03.11.2022 - EXPLANATORY NOTES TO FINANCE ACT, 2022</p>	<p>The Finance Act, 2022 as passed by the Parliament, received the assent of the President on 30th March, 2022 and has been enacted as Act No. 6 of 2022. The Explanatory notes to the Finance Act, 2022, explaining the amendments made in direct tax laws vide the Finance Act, 2022 were issued vide Circular no. 23 of 2022 dated 03 .11.2022. In the said circular, in sub-point (iii) of the point (1) of sub-paragraph (A) of paragraph 28.5, the words "two assessment years preceding such assessment year" shall be read as "any assessment year preceding such assessment year".</p>	<p><a href="#">Click here to Read</a></p>

## 3. CBDT Press Releases :-

Dated	Heading	In Brief	Link to Read Full
11 <sup>th</sup> February	Direct Tax Collections for F.Y. 2022-23 up to 10.02.2023	<p>So far as the growth rate for Corporate Income Tax (CIT) and Personal Income Tax (PIT) in terms of gross revenue collections is concerned, the growth rate for CIT is 19.33% while that for PIT (including STT) is 29.63%. After adjustment of refunds, the net growth in CIT collections is 15.84% and</p>	<p><a href="#">Click here to Read</a></p>



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		that in PIT collections is 21.93% (PIT only)/ 21.23% (PIT including STT). Refunds amounting to Rs. 2.69 lakh crore have been issued during 1st April, 2022 to 10th February 2023, which are 61.58% higher than refunds issued during the same period in the preceding year.	
15 <sup>th</sup> February	CBDT notifies Income Tax Return Forms for the Assessment Year 2023-24 well in advance	<p>In order to facilitate the taxpayers and to improve ease of filing, no significant changes have been made to the ITR Forms in comparison to last year's ITR Forms. Only the bare minimum changes necessitated due to amendments in the Income-tax Act, 1961 (the 'Act') have been made.</p> <p>In order to further streamline the ITR filing process, not only have all the ITR forms been notified well in time this year, no changes have been made in the manner of filing of ITR Forms as compared to last year. The notified ITR Forms will be available on the Department's website at <a href="http://www.incometaxindia.gov.in">www.incometaxindia.gov.in</a></p>	<a href="#">Click here to Read</a>
17 <sup>th</sup> February	Income Tax Department carries out survey operations in Delhi & Mumbai	The survey operation has resulted in unearthing of crucial evidences by way of statement of employees, digital evidences and documents which will be further examined in due course. It is pertinent to state that statements of only those employees were recorded whose role was crucial including those connected to, primarily, finance, content development and other production related functions. Even though the Department exercised due care to record statements of only key personnel, it was observed that dilatory tactics were employed including in the context of producing documents/agreements sought. Despite such stance of the group, the survey operation was conducted in a manner so as to facilitate continued regular media/channel activity.	<a href="#">Click here to Read</a>

#### 4. CBDT Relevant Miscellaneous Communications :-

Dated	Heading	In Brief	Link to Read Full
01 <sup>st</sup> February	Frequently Asked Questions (FAQs) on e-Verification Scheme 2021.	The FAQs on the e-Verification Scheme, 2021 (hereafter 'FAQs') aim to provide general guidance in understanding the procedures and processes of the e-Verification Scheme, 2021 issued vide Notification no. 137/2021 dated 13.12.2021. These are presented in an easy-to-understand manner without using the technical wordings of the Income Tax	<a href="#">Click here to Read</a>



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		<p>Act, to the extent possible</p> <p>These FAQs are informative and advisory in nature and are subject to updation as required. These should not be used as a basis for any legal interpretation of the e-Verification Scheme, 2021 or the Income Tax Act, 1961. The taxpayers may like to take an informed decision on their tax matters in this regard.</p>	
16 <sup>th</sup> February	Order under section 138(1)(a) of the Income-tax Act, 1961	Central Board of Direct taxes, in exercise of powers conferred under section 138(I)(a) of Income-tax Act, 1961 ('the Act'), hereby directs that Director General of Income-tax (Systems), New Delhi shall be the specified authority for furnishing information to 'Secretary (Information Technology & Digital Service Department), Directorate of e-Governance, Government of Tamil Nadu' as notified by Notification No.6 /2023 dated 16.02.2023 for the purposes of sub-clause (ii) of clause (a) of sub-section (1) of Section 138 of the Act	<a href="#">Click here to Read</a>

Sources \* <http://www.incometaxindia.gov.in> as on date 07<sup>th</sup> March 23



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## 1. In Brief :-

This is Gist of all important updates during **February 2023** relating to circulars, notifications, from GST Department to the best of our Knowledge and sources\* in brief. However readers are advised to read the relevant in details for better understanding.



## 2. Central Tax (Rate) - Notifications :-

Notification No.	Dated	Heading	Brief
01/2023 - Central Tax (Rate)	28 <sup>th</sup> February	Seeks to amend notification No. 12/2017 - Central Tax (Rate) so as to notify change in GST with regards to services as recommended by GST Council in its 49th meeting held on 18.02.2023.	the following clause shall be inserted, namely: - "(iva) For removal of doubts, it is clarified that any authority, board or body set up by the Central Government or State Government including National Testing Agency for conduct of entrance examination for admission to educational institutions shall be treated as educational institution for the limited purpose of providing services by way of conduct of entrance examination for admission to educational institutions."
02/2023 - Central Tax (Rate)	28 <sup>th</sup> February	Seeks to amend notification No. 13/2017- Central Tax (Rate) so as to notify change in GST with regards to services as recommended by GST Council in its 49th meeting held on 18.02.2023.	for the words "and State Legislatures" the words ", State Legislatures, Courts and Tribunals" shall be substituted
03/2023 - Central Tax (Rate)	28 <sup>th</sup> February	Seeks to amend notification no. 1/2017-Central Tax (Rate), dated 28.06.2017	(i) in Schedule I -2.5%, against S. No. 91A, in column (3), for the entry, the following entry shall be substituted, namely: - "Jaggery of all types including Cane Jaggery (gur), Palmyra Jaggery, pre-packaged and labelled; Khandsari Sugar, pre-packaged and labelled; Rab, pre-packaged and labelled"; (ii) in Schedule II -6%, after S. No. 186 and entries relating thereto, the following S. No. and entries shall be inserted, namely: - (1) (2) (3) "186A 8214 Pencil sharpeners"; (iii) in Schedule III -9%, against S. No. 302A, in column (3), at the end, the brackets and words "[other than pencil sharpeners]" shall be inserted.
04/2023 - Central Tax (Rate)	28 <sup>th</sup> February	Seeks to amend notification no. 2/2017-Central Tax (Rate), dated 28.06.2017.	in the Schedule, against S. No. 94, in Column (3), after the item (ii) and the entries relating thereto, the following item and entry shall be inserted, namely: - "(iii) Rab, other than pre-packaged and labelled"



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Notification No.	Dated	Heading	Brief
01/2023 - Integrated Tax (Rate)	28 <sup>th</sup> February	Seeks to amend notification No. 9/2017- Integrated Tax (Rate) so as to notify change in GST with regards to services as recommended by GST Council in its 49th meeting held on 18.02.2023.	the following clause shall be inserted, namely: - "(iva) For removal of doubts, it is clarified that any authority, board or body set up by the Central Government or State Government including National Testing Agency for conduct of entrance examination for admission to educational institutions shall be treated as educational institution for the limited purpose of providing services by way of conduct of entrance examination for admission to educational institutions."
02/2023 - Integrated Tax (Rate)	28 <sup>th</sup> February	Seeks to amend notification No. 10/2017- Integrated Tax (Rate) so as to notify change in GST with regards to services as recommended by GST Council in its 49th meeting held on 18.02.2023.	in the Explanation, in clause (h), for the words "and State Legislatures" the words "State Legislatures, Courts and Tribunals" shall be substituted
03/2023 - Integrated Tax (Rate)	28 <sup>th</sup> February	Seeks to amend notification no. 1/2017-Integrated Tax (Rate), dated 28.06.2017.	(i) in Schedule I -5%, against S. No. 91A, in column (3), for the entry, the following entry shall be substituted, namely: - "Jaggery of all types including Cane Jaggery (gur), Palmyra Jaggery, pre-packaged and labelled; Khandsari Sugar, pre-packaged and labelled; Rab, pre-packaged and labelled"; (i) in Schedule II -12%, after S. No. 186 and entries relating thereto, the following S. No. and entries shall be inserted, namely: - (1) (2) (3) "186A 8214 Pencil sharpeners"; (ii) in Schedule III -18%, against S. No. 302A, in column (3), at the end, the brackets and words "[other than pencil sharpeners]" shall be inserted.
04/2023 - Integrated Tax (Rate)	28 <sup>th</sup> February	Seeks to amend notification no. 2/2017-Integrated Tax (Rate), dated 28.06.2017.	in the Schedule, against S. No. 94, in Column (3), after the item (ii) and the entries relating thereto, the following item and entry shall be inserted, namely: - "(iii) Rab, other than pre-packaged and labelled"

### 4. Union Territory Tax (Rate) - Notifications :-

Notification No.	Dated	Heading	Brief
01/2023 - Union territory Tax (Rate)	28 <sup>th</sup> February	Seeks to amend notification No. 12/2017- Union Territory Tax (Rate) so as to notify change in	the following clause shall be inserted, namely: - "(iva) For removal of doubts, it is clarified that any authority, board or body set up by the Central Government or State Government including National Testing



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		GST with regards to services as recommended by GST Council in its 49th meeting held on 18.02.2023.	Agency for conduct of entrance examination for admission to educational institutions shall be treated as educational institution for the limited purpose of providing services by way of conduct of entrance examination for admission to educational institutions.”.
02/2023 - Union territory Tax (Rate)	28 <sup>th</sup> February	Seeks to amend notification No. 13/2017- Union Territory Tax (Rate) so as to notify change in GST with regards to services as recommended by GST Council in its 49th meeting held on 18.02.2023.	in the Explanation, in clause (h), for the words “and State Legislatures” the words “, State Legislatures, Courts and Tribunals” shall be substituted
03/2023 - Union territory Tax (Rate)	28 <sup>th</sup> February	Seeks to amend notification no. 1/2017-Union Territory Tax (Rate), dated 28.06.2017.	(i) in Schedule I –2.5%, against S. No. 91A, in column (3), for the entry, the following entry shall be substituted, namely: - “Jaggery of all types including Cane Jaggery (gur), Palmyra Jaggery, pre-packaged and labelled; Khandsari Sugar, pre-packaged and labelled; Rab, pre-packaged and labelled”; (i) in Schedule II –6%, after S. No. 186 and entries relating thereto, the following S. No. and entries shall be inserted, namely: - (1) (2) (3) “186A 8214 Pencil sharpeners”; (ii) in Schedule III –9%, against S. No. 302A, in column (3), at the end, the brackets and words “[other than pencil sharpeners]” shall be inserted.
04/2023- Union territory Tax (Rate)	28 <sup>th</sup> February	Seeks to amend notification no. 2/2017-Union Territory Tax (Rate), dated 28.06.2017	in the Schedule, against S. No. 94, in Column (3), after the item (ii) and the entries relating thereto, the following item and entry shall be inserted, namely: - “(iii) Rab, other than pre-packaged and labelled”

## 5. Compensation Cess (Rate) - Notifications :-

Notification No.	Dated	Heading	Brief
01/2023- Compensation Cess (Rate)	28 <sup>th</sup> February	Seeks to amend notification no. 1/2017- Compensation Cess (Rate), dated 28.06.2017	for the entry, the following entry shall be substituted, namely: - “Coal rejects supplied to a coal washery or by a coal washery, arising out of coal on which compensation cess has been paid and input tax credit thereof has not been availed by any person”

## 6. Circulars :-

Circular No.	Dated	Heading	Brief
			There is no important circular for the month of February 23

Sources

\* <https://cbic-gst.gov.in/>  
as on date 07<sup>th</sup> March 23



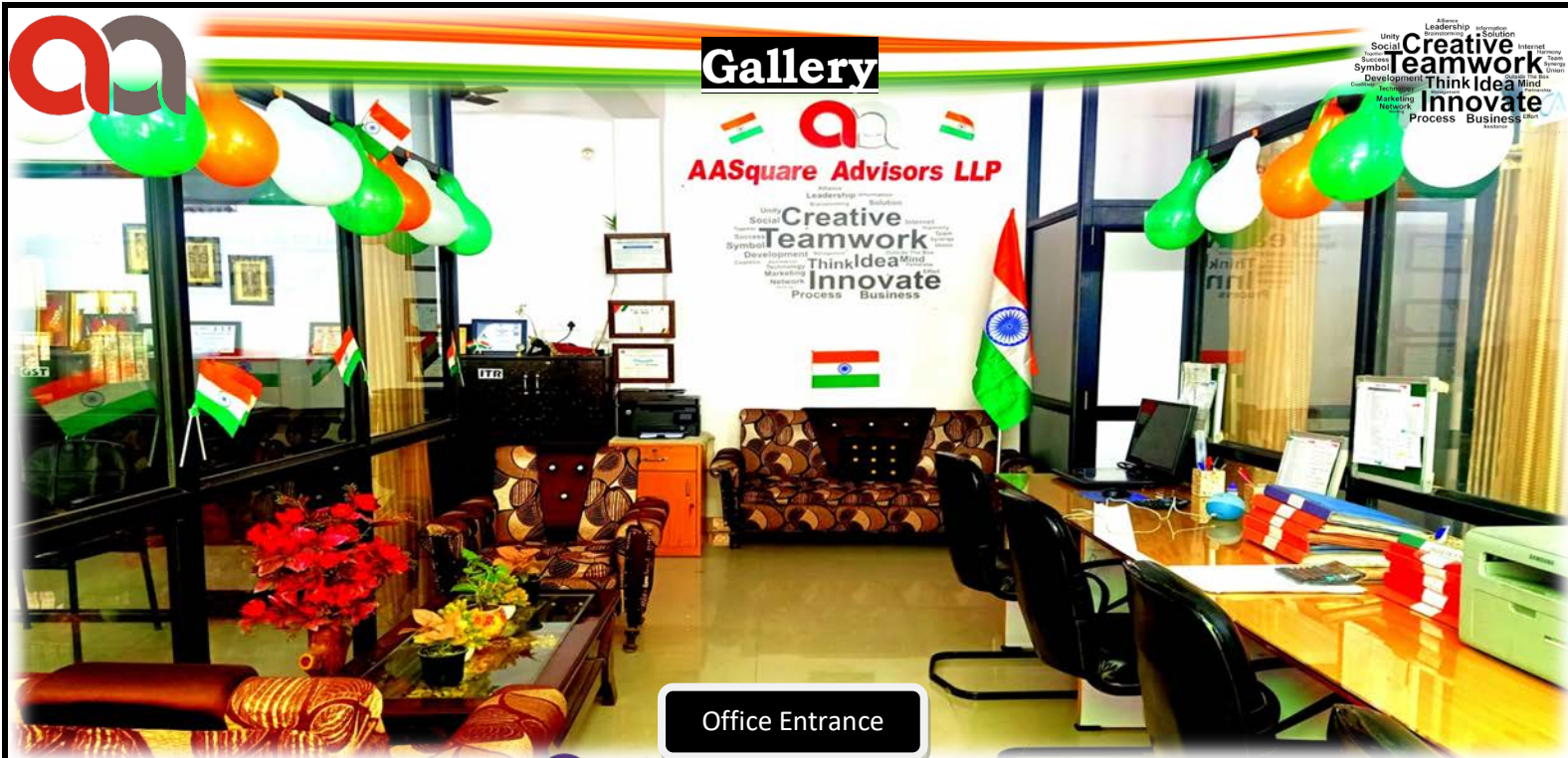
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## Gallery

Creative  
Teamwork  
Think Idea  
Mind  
Innovate  
Process Business



Office Entrance



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## Beautiful Garden in office premises

Pink Rose



Yellow Rose



Red Rose



Red Gulab



Lemon Tree



Red Petunia

