

## Special Message



CA Ajay Jain  
New Delhi

## How Hobbies make you a better version of yourself

## Happy Teachers Day



CA Suraj Nangia  
Head - Govt. and Public Sector Advisory  
Nangia Andersen LLP

**The true teachers are those who help us think for ourselves**

**- Dr Sarvepalli Radhakrishnan**



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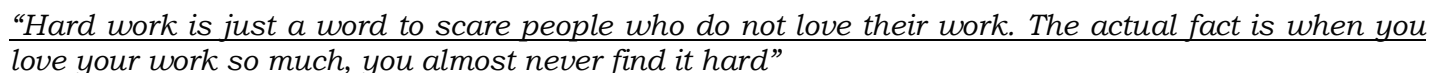


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***We believe that***

***“If you want to go fast – Go Alone . If you want to go far – Go Together”***

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## Dear Readers

“Teaching is a mission and not a profession, a great role in nation building”

On 5th Sep. the nation celebrates “Teacher’s Day” to express our gratitude and to give honor to all the “GURUS” who played a significant role in shaping everyone's life and also to make us aware of everything in the world. Dr. Sarvepalli Radhakrishnan Ji, who served as the 2nd President of India, plays a vital role in Indian Education.

On this occasion, I got the opportunity to interact with CA Ajay Jain who taught me Income Tax and IDT on CA Students Days and also taught me several life lessons. He shared his life mantra “Fit raho khush raho & One Life enjoy max”

Recently we lost two great stalwarts of corporate CA Rakesh Jhunjhunwala - Veteran Stock Investor and Anshu Jain - Co-CEO of Deutsche Bank which makes me think life is short & unpredictable. We should enjoy our life with a balance of professional achievements and personal happiness. I am thankful to CA Suraj Nangia – Head of Govt. and Public Sector Advisory, Nangia Andersen LLP, for sharing his insight on “How Hobbies make you a better version of yourself”. It helps you in relaxing from the workload and energies inner happiness which pumps the heart in a better way.

Knowledge is Power, Power provides Information; Information leads to Education, Education breeds Wisdom; Wisdom is Liberation. People are not liberated because of a lack of knowledge.

Like previous editions, in this newsletter, readers will be able to find all relevant circulars, notifications, press releases, and miscellaneous communications related to Direct Taxes and Indirect Taxes for August 2022.

### Quote for the month

**“Do work with positive intent more for your inner happiness without any monetary expectation in returns, You will achieve money by itself in long run ”**

Wishing everyone a very Teachers Day. Keep the glory of the teaching profession by biding the knowledge intake from every person whom you meet.

Moradabad  
01<sup>st</sup> September 2022

With regards,  
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**Dr Sarvepalli Radhakrishnan Ji**  
**2<sup>nd</sup> President of India**

**“ Instead of celebrating my birthday,  
it would be my proud privilege if  
September 5th is observed as Teachers' Day ”**



**Dear Friends,**

Teachers' day is celebrated on 5th September, the birthday of the former President Sarvepalli Radhakrishnan, a well-known scholar, teacher and promoter of education.

A teacher plays a very pivot role in one's life, they lay the foundation as well as shape the character of a person. They are the ones who take up the responsibility to educate the newer generations in order to build a better world. Teachers help us become better human beings.

### Message of CA Ajay Jain (Retired Teacher)

Do ordinary things well, you will become extraordinary automatically.

Ordinary things are –

1. Sleeping for 7 to 8 hours in one stretch.



2. Eating mindfully without any mobile or TV.



3. Drinking water slowly.



4. Focusing on your breathing for at least 10 minutes in a day.



My mantra is **"Fit raho khush raho & One Life enjoy max"**

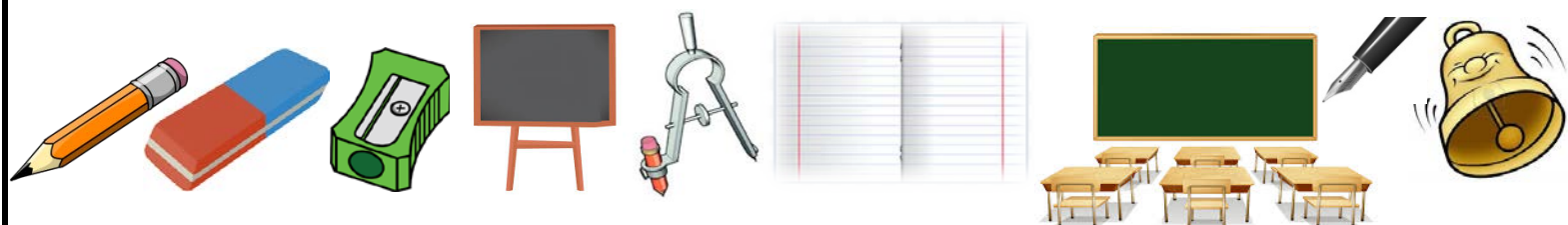
Our Institute is 2<sup>nd</sup> Largest Accounting Professional body in the world. Keep the glory of our esteemed profession high always with humility, honesty & simplicity.

I wish each and everyone a very Happy Teachers Day 2022.

With warm regards,

CA Ajay Jain

(You can reach me on Instagram- Ajayjainexploringlife)







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## 1. Introduction :-

Creative hobbies lead to positive work-related traits, like creativity on projects and a better attitude on the job. Also, it's an amazing way to escape the bustle of the workplace and relieve stress. Our hobbies help us return to work, better focused with a renewed enthusiasm to perform, and achieve.

Professionally, a consultant and passionately, a sports enthusiast since I was a child - national swimmer, cricketer, and squash player. Never missed a chance to explore the new - happily remained a salsa dance instructor for over 10 years. Mountaineering is something I am deeply passionate about. Lucky to have been able follow my passion and summit Mt. Kilimanjaro (Highest peak of Africa), Mt. Elbrus (Highest peak of Europe), Mt. Aconcagua (Highest peak of South America), Mt. Kosciuszko (highest peak of Australia), Mt. Cook (Highest peak of New Zealand) and Mont Blanc (Europe).

Mountaineering has shaped me become a better version of myself with each climb.

## 2. Keep going, no matter what :-

My lifelong passion is mountaineering. It's incredibly complicated and I love the combination of the physical and mental challenges it demands.

I've realised that mountaineering prepares me to deal with challenges in other aspects of my life, especially as an entrepreneur. It also taught me to remain focused and to think under pressure. Even when I'm in pain or exhausted, I can't say, let's stop the climb, I don't want to do this anymore. If your company is in financial stress or experiencing other stressful issues, it doesn't matter--you must keep going.



## 3. Attitude to achieve :-

If you want to accomplish the climb, you must be fully present, able to think on your feet, and change tactics if needed or you are going to get crushed. These same skills are necessary for running a successful business. In mountaineering, either you are on a quest to continually improve your strength, stamina and strategy or you are getting worse. There is no staying the same. I believe the same holds true for your business.

**"It's not the mountain we conquer, but ourselves." - Edmund Hillary**

## 4. It's all about the Timing :-

Mountaineering is hard, as you continually contend with four things simultaneously--the weather, the altitude, the uncertainties, and your body. Mountaineering is no different from starting a business because without the necessary skills, you end up fighting against the various obstacles along the way. It can become very frustrating. However, once you finally learn to slow down, remain calm, and allow the rhythm to guide you, mountaineering can be very exhilarating, just like running a business.

Also, when you are climbing a mountain, at times you have to wait days at stretch for the right weather conditions. When you're climbing, you must also be on a constant lookout for changes in the weather, as it can get dangerous very quickly. But the thrill you experience when you're on it, enjoying yourself, summing the peak, is amazing.



## 5. Your tribe of people :-

Not only can a hobby unleash your creativity and passion, it can connect you with like-minded people who enrich you in different way. The experiences you share with them can contribute to your work-life and make you a bigger success.

## 6. Don't wait to start :-

It's quite easy and common for professionals to let their careers consume them. Professionals of all kinds often consider "success" as the goal and believe that devoting themselves entirely to their work is the only way to achieve this goal. They flip the phrase "work hard, play hard" on its head. Work hard now so you can play hard later, rather than "work hard, play hard". People deceive themselves into thinking that they will finally cross a finish line. Learn to make the best out of what you have, perfect spot is not easy to get - you will never have it all.



## 7. Conclusion :-

Don't lose yourself in your career. Your profession can be a part of who you are, but it isn't the only element. Find your passions and hobbies—everyone has them—and dedicate time to developing them outside of work. There is even data to support the idea that professionals who engage in hobbies outside of work have more successful careers. Success therefore appears to be a result of both personal and professional passion.



**“ Today is life-the only life you are sure of.  
Make the most of today.  
Get interested in something.  
Shake yourself awake. Develop a hobby.  
Let the winds of enthusiasm sweep through you.  
Live today with gusto. ”**

**Disclaimer:** - This Article is based on personal thoughts of Author and is not to be construed as any form of legal opinion whatsoever. Readers are requested to go through in detailed before relying





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This is Gist of all important updates during **August 2022** relating to circulars, notifications, miscellaneous communications & press releases from Income Tax Department and advisory communications to the best of our Knowledge and sources\* in brief. However readers are advised to read the relevant in details for better understanding.





### 1. Income Tax Act 1961 – Notifications :-

Notification No.	Dated	Heading	In Brief	Link to Read Full
<b>87/2022/ F. No. 370142/36/2 022-TPL</b>	01 <sup>st</sup> August	These rules may be called the Income-tax (Twenty Third Amendment) Rules, 2022	In the Income-tax Rules, 1962 (hereinafter referred to as the principal rules), in rule 21AK, - (A) in sub-rule (1), - (a) in the opening paragraph, after the words “non-deliverable forward contracts”, the words “or offshore derivative instruments or over-the-counter derivatives,” shall be inserted; (b) in clause (i), after the words “non-deliverable forward contract”, the words “or offshore derivative instrument or over-the-counter derivative” shall be inserted; (c) in clause (ii), after the word “contract”, the words “, instrument or derivative” shall be inserted;	<a href="#">Click here to Read</a>
<b>88/2022/F. No. 300196/19/2 017-ITA-I</b>	02 <sup>nd</sup> August	Clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961)	In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, the Telangana State Pollution Control Board (PAN AAAGT0080Q), a Board constituted by the State Government of Telangana under the Water (Prevention and Control of Pollution) Act, 1974 (6 of 1974), in respect of the certain specified income arising to that Board.	<a href="#">Click here to Read</a>
<b>89/2022/F. No. 370142/26/2 019-TPL-Part(1)</b>	03 <sup>rd</sup> August	Section 47 of the Income-tax Act, 1961	In exercise of the powers conferred by sub-clause (d) of clause (viiab) of section 47 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby makes the following further amendments in the	<a href="#">Click here to Read</a>

			notification of the Government of India, Ministry of Finance, (Department of Revenue), number 16/2020, dated the 5th March, 2020, published in the Gazette of India, Extraordinary, Part-II, Section 3, Sub-section (ii), vide number S.O. 986(E), dated 5th March, 2020	
<b>90 /2022/F. No. 370142/31/2 022-TPL (Part-2)</b>	05 <sup>th</sup> August	Sub-clause (c) of clause (ii) of the first proviso to clause (2) of section 17 of the Income-tax Act, 1961 (43 of 1961)	<p>In exercise of the powers conferred by sub-clause (c) of clause (ii) of the first proviso to clause (2) of section 17 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies the certain conditions</p> <p>The employee shall submit the following documents to the employer, – (i) the COVID-19 positive report of the employee or family member, or medical report if clinically determined to be COVID-19 positive through investigations, in a hospital or an in-patient facility by a treating physician of a person so admitted; (ii) all necessary documents of medical diagnosis or treatment of the employee or his family member for COVID-19 or illness related to COVID-19 suffered within six months from the date of being determined as COVID-19 positive; and (iii) a certification in respect of all expenditure incurred on the treatment of COVID-19 or illness related to COVID-19 of the employee or of any member of his family.</p>	<a href="#">Click here to Read</a>
<b>91/2022/F. No. 370142/31/2 022-TPL (Part-2)</b>	05 <sup>th</sup> August	Clause (x) of sub-section (2) of section 56 of the Income-tax Act, 1961 (43 of 1961)	<p>In exercise of the powers conferred by clause (XII) of the first proviso to clause (x) of sub-section (2) of section 56 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby specifies the following conditions</p> <p>The individual shall keep a record of the following documents, namely:- (i) the COVID-19 positive report of the individual or his family member, or medical report if clinically determined to be COVID-19 positive through investigations in a hospital or an in-patient facility by a treating physician for a person so admitted; (ii) all necessary documents of medical diagnosis or treatment of the individual or family member due to COVID-19 or illness related to COVID-19 suffered within six months from the date of being determined as a COVID-19 positive;</p>	<a href="#">Click here to Read</a>



 <b>92/ 2022/ F. No. 370142/31/2 022-TPL (Part-2)</b>	05 <sup>th</sup> August	Clause (x) of sub-section (2) of section 56 of the Income-tax Act, 1961 (43 of 1961)	<p>In exercise of the powers conferred by clause (XIII) of the first proviso to clause (x) of sub-section (2) of section 56 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby specifies the following conditions, namely:-</p> <p>1. (i) the death of the individual should be within six months from the date of testing positive or from the date of being clinically determined as a COVID-19 case, for which any sum of money has been received by the member of the family; (ii) the family member of the individual shall keep a record of the following documents, - (a) the COVID-19 positive report of the individual, or medical report if clinically determined to be COVID-19 positive through investigations in a hospital or an inpatient facility by a treating physician; (b) a medical report or death certificate issued by a medical practitioner or a Government civil registration office, in which it is stated that death of the person is related to corona virus disease (COVID-19).</p>	<div>  </div> <p><a href="#">Click here to Read</a></p>
<b>93/2022/F. No. 500/SWF3/S 10(23FE)/FT &amp;TR-II(Pt.3)</b>	05 <sup>th</sup> August	Section 10 of the Income-tax Act, 1961 (43 of 1961)	<p>In exercise of powers conferred by sub-clause (vi) of clause (b) of the Explanation 1 to clause (23FE) of section 10 of the Income-tax Act, 1961 (43 of 1961) (hereinafter referred to as the Act), the Central Government hereby specifies the sovereign wealth fund, namely, Qatar Holding LLC (PAN: AAACQ3167H), (hereinafter referred to as the assessee) as the specified person for the purposes of the said clause in respect of the investment made by it in India on or after the date of publication of this notification in the Official Gazette but on or before the 31st day of March, 2024 (hereinafter referred to as said investments) subject to the fulfilment of the certain conditions</p>	<p><a href="#">Click here to Read</a></p>
<b>94/2022/ F. No. 370142/34/2 022-TPL</b>	10 <sup>th</sup> August	These rules may be called the Income-tax (24th Amendment) Rules, 2022	<p>17AA. Books of account and other documents to be kept and maintained.— (1) Every fund or institution or trust or any university or other educational institution or any hospital or other medical institution which is required to keep and maintain books of account and other documents under clause (a) of tenth proviso to clause (23C) of section 10 of the Act or sub-clause</p>	<p><a href="#">Click here to Read</a></p>

			(i) of clause (b) of sub-section (1) of section 12A of the Act shall keep and maintain as specified	
<b>95/2022/F. No. 500/SWF4/S 10(23FE)/FT &amp;TR-II(Pt.4)</b>	16 <sup>th</sup> August	Section 10 of the Income-tax Act, 1961 (43 of 1961)	In exercise of powers conferred by sub-clause (vi) of clause (b) of the Explanation 1 to clause (23FE) of section 10 of the Income-tax Act, 1961 (43 of 1961) (hereinafter referred to as the "Act"), the Central Government hereby specifies the sovereign wealth fund, namely, INQ Holding LLC (PAN: AADCI5071P), (hereinafter referred to as "the assessee") as the specified person for the purposes of the said clause in respect of the investment made by it in India on or after the date of publication of this notification in the Official Gazette but on or before the 31st day of March, 2024 (hereinafter referred to as "said investments") subject to the fulfilment of the certain conditions	<a href="#">Click here to Read</a>
<b>96/2022/F.No. 370142/34/2 022-TPL</b>	17 <sup>th</sup> August	These rules may be called the Income-tax (25th Amendment) Rules, 2022	In exercise of the powers conferred under clause (a) of Explanation 3 to the third proviso to clause (23C) of section 10 and clause (a) of sub-section (2) of section 11 read with section 295 of the Income-tax Act, 1961 (43 of 1961), the Central Board of Direct Taxes hereby makes the following rules further to amend the Income Tax Rules, 1962	<a href="#">Click here to Read</a>
<b>97/2022/F. No. 500/PF2/S10 (23FE)/FT&amp;T R-II-Part(3)</b>	17 <sup>th</sup> August	Section 10 of the Income-tax Act, 1961	In exercise of the powers conferred by sub-clause (iv) of clause (c) of the Explanation 1 to clause (23FE) of section 10 of the Income-tax Act, 1961 (43 of 1961) (hereinafter referred to as the Act), the Central Government hereby specifies the pension fund, namely, CPPIB India Private Holdings Inc. (PAN: AAICC2378J), (hereinafter referred to as the assessee) as the specified person for the purposes of the said clause in respect of the eligible investment made by it in India on or after the date of publication of this notification in the Official Gazette but on or before the 31st day of March, 2024 (hereinafter referred to as the said investments) subject to the fulfillment of the certain conditions.	<a href="#">Click here to Read</a>
<b>98/2022/F. No. 370142/33/2 022-TPL</b>	17 <sup>th</sup> August	These rules may be called the Income-tax (26th Amendment) Rules, 2022	In the Income-tax Rules, 1962 (hereinafter referred to as the principal rules),— (I) in Part VIII, before rule 41, the following rule shall be inserted, namely :- "40G. Refund claim under section 239A.— (1) A claim for refund under section	<a href="#">Click here to Read</a>



			239A shall be made in Form No. 29D.	
<b>99/2022/F. No. 370142/9/20 22-TPL Part (2)</b>	17 <sup>th</sup> August	Section 206C of the Income-tax Act, 1961	In exercise of the powers conferred by clause (ii) to fifth proviso to sub-section (1G) of section 206C of the Income-tax Act, 1961 (43 of 1961) (hereinafter referred to as "Act") and in suppression of the notification of the Government of India, Central Board of Direct Taxes published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (ii) vide number S.O. 1494(E), dated the 30th March 2022, except as respects things done or omitted to be done before such suppression, the Central Government hereby notifies that the provisions of sub-section (1G) of section 206C of the Act shall not apply to a person (being a buyer) who is a non-resident in terms of section 6 of the Act and who does not have a permanent establishment in India	<a href="#">Click here to Read</a>
<b>100/2022/F. No. 370142/35/2 022-TPL</b>	18 <sup>th</sup> August	Income-tax (27th Amendment) Rules, 2022	In the Income-tax Rules, 1962, in rule 128, for sub-rule (9) the following sub-rule shall be substituted, namely:- "(9) The statement in Form No. 67 referred to in clause (i) of sub-rule (8) and the certificate or the statement referred to in clause (ii) of sub-rule (8) shall be furnished on or before the end of the assessment year relevant to the previous year in which the income referred to in sub-rule (1) has been offered to tax or assessed to tax in India and the return for such assessment year has been furnished within the time specified under sub-section (1) or sub-section (4) of section 139: Provided that where the return has been furnished under sub-section (8A) of section 139, the statement in Form No. 67 referred to in clause (i) of sub-rule (8) and the certificate or the statement referred to in clause (ii) of sub-rule (8) to the extent it relates to the income included in the updated return, shall be furnished on or before the date on which such return is furnished."	<a href="#">Click here to Read</a>
<b>101/2022/F. No. 370142/37/2 022-TPL</b>	22 <sup>nd</sup> August	These rules may be called the Income-tax (Twenty Eighth Amendment) Rules, 2022	In the Income-tax Rules, 1962, in rule 17CB,— (i) for the words "trust or institution" wherever they occur, the words "specified person" shall be substituted; (ii) in Explanation, after clause (h), the following clause shall be inserted, namely:- "(ha) "specified person" shall have the same meaning as assigned to it in clause	<a href="#">Click here to Read</a>

<b>102/2022/F. No. 285/13/2022 - IT(Inv.V)/CB DT</b>	22 <sup>nd</sup> August	Section 280A of the Income-tax Act, 1961 (43 of 1961)	(iia) of the Explanation to section 115TD; In exercise of the powers conferred by sub-section (1) of section 280A of the Income-tax Act, 1961 (43 of 1961) read with section 84 of the Black Money (Undisclosed Foreign Income and Assets) and Imposition of Tax Act, 2015 (22 of 2015), the Central Government, in consultation with the Chief Justice of the High Court of Chhattisgarh, hereby designates all the Chief Judicial Magistrate Courts of the State of Chhattisgarh as Special Courts for the purposes of section 280A of the Income-tax Act, 1961 and section 84 of the Black Money (Undisclosed Foreign Income and Assets) and Imposition of Tax Act, 2015, for the areas falling within the respective territorial jurisdictions of the Chief Judicial Magistrate Courts in the State of Chhattisgarh	<a href="#">Click here to Read</a>
<b>103/2022/F. No. 300196/18/2 017-ITA-I (PT.-1)</b>	24 <sup>th</sup> August	Section 10 of the Income-tax Act, 1961 (43 of 1961)	In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, the Andhra Pradesh Pollution Control Board (PAN AAAJA1610Q), a Board constituted by the State Government of Andhra Pradesh under the Water (Prevention and Control of Pollution) Act, 1974 (6 of 1974), in respect of the certain specified income arising to that Board	<a href="#">Click here to Read</a>

## 2. Income Tax Act 1961 – Circulars :-

Dated	Heading	In Brief	Link to Read Full
There is no important circular for the month August 2022			

## 3. CBDT Press Releases :-

Dated	Heading	In Brief	Link to Read Full
<b>01<sup>st</sup> August</b>	New record of over 72.42 lakh (7.24 m) ITRs filed on a single day and about 5.83 crore ITRs filed till 31st July, 2022	The surge of filing ITRs peaked on 31st July, 2022 (due date for salaried taxpayers and other non-tax audit cases) with over 72.42 lakh ITRs being filed on a single day i.e. on 31st July, 2022. The total ITRs filed till 31st July, 2022 for AY 22-23 is about 5.83 crore. The e-filing portal also set other benchmarks on 31st July, 2022 including - highest per second rate of ITR filing: 570 (at 4:29:30 pm), highest per minute rate of ITR filing: 9573 (at 7:44 pm), and the highest per hour rate of ITR filing: 5,17,030, between 5 PM to 6 PM.	<a href="#">Click here to Read</a>



Income Tax  
Department conducts  
searches in Gujarat

The search action has resulted in unearthing unaccounted transactions exceeding Rs.1000 crore. So far, unaccounted cash of Rs. 24 crore and unexplained jewellery, bullion etc. valued at Rs. 20 crore have been seized during the course of search.

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**03rd  
August**

Income Tax  
Department conducts  
searches on  
Healthcare Provider  
Groups in Haryana  
and Delhi-NCR

The search operation has led to the seizure of unexplained cash of over Rs.3.50 crore and jewellery valued at Rs. 10.00 crore. So far, the unaccounted income of all the groups detected in these operations, is estimated to be more than Rs. 150 crore. More than 30 bank lockers have been put under restraint.

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**05th  
August**

Income Tax  
Department conducts  
searches in Mumbai

Evidences of large-scale unaccounted investment in cash loans, fixed deposits, immovable properties and their renovation, etc. have also been found and seized. More than 20 lockers have been put under restraint. So far, unaccounted deposits exceeding Rs. 55 crore have been seized.

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**06th  
August**

Income Tax  
Department conducts  
searches in Tamil  
Nadu

So far, the search operation has resulted in detection of undisclosed income exceeding Rs. 200 crore. Undisclosed cash of Rs.26 crore and unaccounted gold jewellery exceeding Rs. 3 crore have been seized.

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**10th  
August**

Income Tax  
Department conducts  
searches in Madhya  
Pradesh

Evidence gathered during the search further reveals that some benamidars have been made partners in a firm doing the sand mining business and were also found to be declaring profits in their income tax returns. However, the money was actually being transferred by them to the beneficial owner of the group. During the search, one such benamidar, in his statement, admitted to being merely a salaried employee, having neither any knowledge of the affairs of the business nor having received any profits from such business.

[Click here  
to Read](#)

**11st  
August**

Income Tax  
Department conducts  
searches in  
Maharashtra

So far, the search operation has resulted in seizure of unaccounted cash of Rs.56 crore, and bullion and jewellery worth Rs. 14 crore.

[Click here  
to Read](#)

**11st  
August**

Income Tax  
Department conducts  
searches in  
Rajasthan

A preliminary investigation indicates that the group has indulged in generation of unaccounted income exceeding Rs. 150 crore. So far, the search operation has resulted in seizure of unaccounted assets exceeding Rs.11 crore.

[Click here  
to Read](#)

**12th  
August**

Income Tax  
Department conducts  
searches in Uttar  
Pradesh

The search operation has resulted in seizure of unaccounted cash and jewellery exceeding Rs. 15 crore, for the present.

[Click here  
to Read](#)

**23rd  
August**

Income Tax  
Department conducts  
searches in Gujarat

So far, the search action has resulted in unearthing of unaccounted transactions exceeding Rs. 300 crore including cash loans of more than Rs. 100 crore.

[Click here  
to Read](#)

**31st  
August**

Income Tax  
Department conducts  
searches in West  
Bengal

The search action has, so far, led to a detection of a total unaccounted income of more than Rs. 250 crore. During the course of search proceedings, 16 bank lockers have been found which have been placed under restraint.

[Click here  
to Read](#)



#### 4. CBDT Relevant Miscellaneous Communications :-



Dated	Heading	In Brief	Link to Watch
08 <sup>th</sup> August	Video webcast of Senior CBDT Officials	Discussion with Ms. Deepika Mittal, CIT (CPC-TDS), CBDT on the topic “TDS Related Compliances for Taxpayers” on official Youtube Channel.	<a href="#">Click here to Read</a>
08 <sup>th</sup> August	Video webcast of Senior CBDT Officials	Discussion with Ms. Deepika Mittal, CIT (CPC-TDS), CBDT on the topic “Interaction of Taxpayers with TRACES Portal and 26AS Statement” on official Youtube Channel	<a href="#">Click here to Read</a>

Sources \* <http://www.incometaxindia.gov.in> as on date 01<sup>st</sup> September 22



## 1. In Brief :-

This is Gist of all important updates during **August 2022** relating to circulars, notifications, from GST Department to the best of our Knowledge and sources\* in brief. However readers are advised to read the relevant in details for better understanding.



## 2. Central Tax - Notifications :-

Notification No.	Dated	Heading	Link to Read Full
17/2022-Central Tax	01 <sup>st</sup> August	Seeks to implement e-invoicing for the taxpayers having aggregate turnover exceeding Rs. 10 Cr from 01st October, 2022	<a href="#">Click here to Read</a>

## 3. Central Tax (Rate) - Notifications :-

Notification No.	Dated	Heading	Link to Read Full
There is no important Notification for the month August 2022			

## 4. Integrated Tax - Notifications :-

Notification No.	Dated	Heading	Link to Read Full
There is no important Notification for the month August 2022			

## 5. Integrated Tax (Rate)- Notifications :-

Notification No.	Dated	Heading	Link to Read Full
There is no important Notification for the month August 2022			

## 6. Union Territory Tax - Notifications :-

Notification No.	Dated	Heading	Link to Read Full
There is no important Notification for the month August 2022			

## 7. Union Territory Tax (Rate) - Notifications :-

Notification No.	Dated	Heading	Link to Read Full
There is no important Notification for the month August 2022			

## 8. Circulars :-

Circular No.	Dated	Heading	Link to Read Full
177/09/2022-GST	03 <sup>rd</sup> August	Clarifications regarding applicable GST rates & exemptions on certain services	<a href="#">Click here to Read</a>
178/10/2022-GST	03 <sup>rd</sup> August	GST applicability on liquidated damages, compensation and penalty arising out of breach of contract or other provisions of law	<a href="#">Click here to Read</a>



***Click here  
to Read***

<b>Instruction No.</b>	<b>Dated</b>	<b>Heading</b>	<b>Link to Read Full</b>
Instruction No. 02/2022-23-[GST-INV]	17 <sup>th</sup> August	Guidelines for arrest and bail in relation to offences punishable under the CGST Act, 2017.	<a href="#"><b><i>Click here to Read</i></b></a>
Instruction No. 03/2022-23[GST-INV]	17 <sup>th</sup> August	GUIDELINES ON ISSUANCE OF SUMMONS UNDER SECTION 70 OF THE CENTRAL GOODS & SERVICES TAX ACT, 2017	<a href="#"><b><i>Click here to Read</i></b></a>

Circular No.	Dated	Heading	Link to Read Full
		There is no important Order for the month August 2022	

\* <https://www.cbic.gov.in> as on date 01<sup>st</sup> Sep 22



Leadership • Solution  
Creative  
Teamwork  
Think Idea Mind  
Innovate  
Process Business

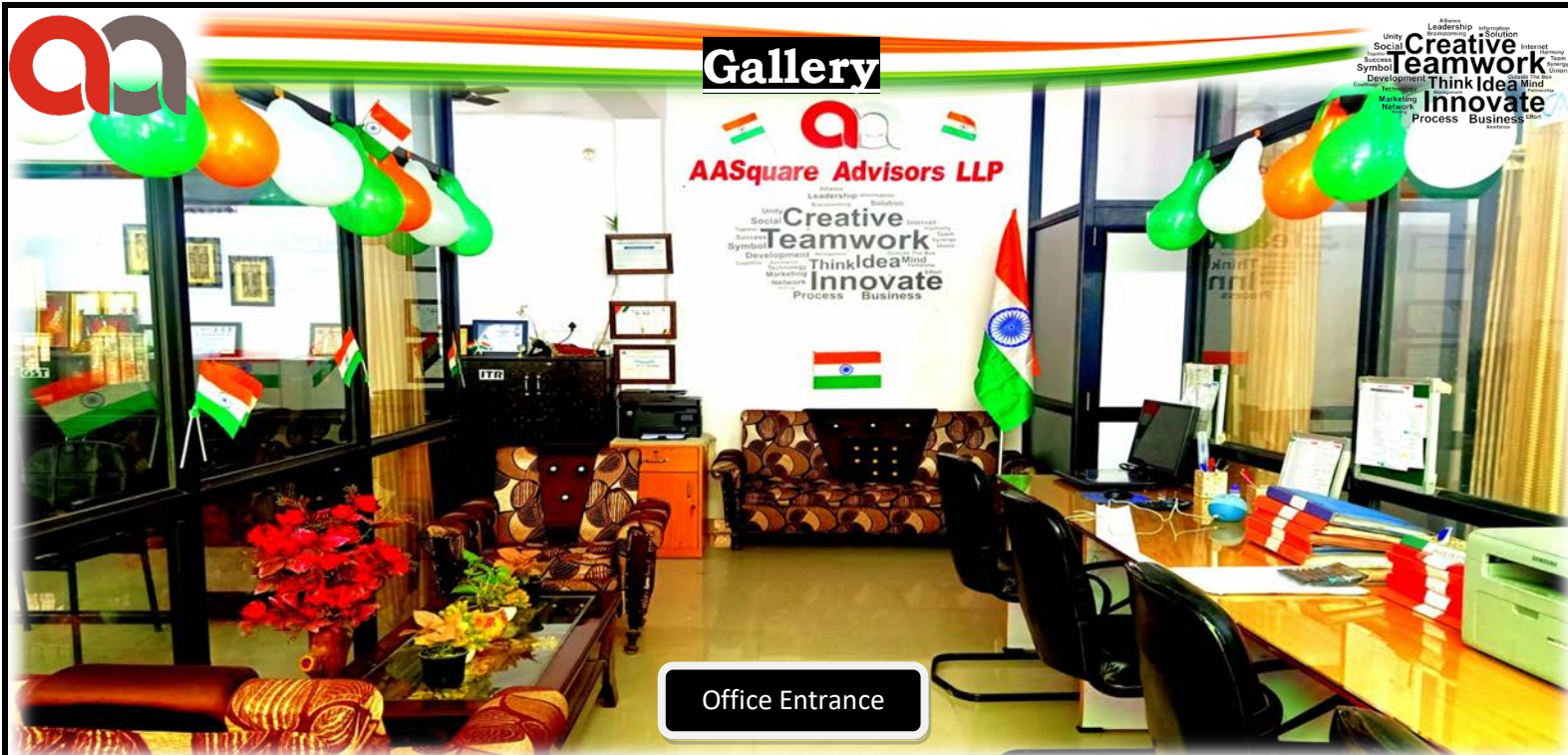






## Gallery

Unity  
Social  
Symbol  
Development  
Creative  
Teamwork  
Think Idea  
Mind  
Innovate  
Process  
Business



Office Entrance

## 15<sup>th</sup> August Celebration – Har Ghar Tiranga



## Beautiful Garden in office premises

Multicolor Rose



Madhumalti