



Special Message Interview Message



CA Sudhir Sharma
Vice President - Finance
Wheelseye Technology



Dr Adeel Majid Belim
Consultant Interventional Cardiologist
Fortis Balaji Hospital, Jodhpur



Jagjeet Jagasia
Director
Blissladder Consulting Pvt Ltd

Chart



Relatives for purpose of Gifts under Income Tax Act 1961



C.M. Agarwal Advocate
Founder Member
AASquare Advisors LLP



CA Arjit Agarwal
Honorary Chief Editor
AASquare Advisors LLP



CA Arpit Agarwal
Honorary Editorial Member
AASquare Advisors LLP



CS Akansha Agarwal
Honorary Editorial Member
AASquare Advisors LLP



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The members of the firm provide a perfect blend of consistent high quality expertise derived from immense transactional experience and innovative thought in providing solutions in domains covering multidisciplinary fields working closely with Chartered Accountants, Company Secretaries, Lawyers and professionals from other discipline.

Please feel free to reach us at info@asquareadvisors.in / arjitagarwal@gmail.com for your valuable views/suggestions/ feedback for improvement of this Newsletter.

We believe that

“If you want to go fast – Go Alone . If you want to go far – Go Together”

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Committee/Department : Editorial Board
E-mail : info@aasquareadvisors.in
Website : <http://www.aasquareadvisors.in/>
Address : AASquare Advisors LLP
Behind Arya Samaj,
Station Road, Moradabad
Uttar Pradesh 244001

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AASquare Advisors LLP

Designated Partners

C.M. Agarwal Advocate
Ankur Agarwal Advocate

Editorial Team

Honorary Chief Editor
CA Arjit Agarwal
Honorary Members
CA Arpit Agarwal
CS Akansha Agarwal



CA Sudhir Sharma Vice President Finance Wheelseye Technology

Dear Readers,

First of all, thank you for the time you will be sparing to go through my message. Some of you may not find this message informative and pardon me for that. On 1st January 2020, the world did not know what awaited us and 15 months from that time everything that we knew around us has changed. The Covid pandemic has recently shown signs of weakening but it is not something that can be taken lightly. We have witnessed the biggest event since World War 2 and most certainly have accumulated stories and anecdotes for years, if not decades to come.

There has been a lot of information in the news bulletins, and I will not touch upon the technical aspects as most of it has been covered in much more detail than what my message will cover. As we move towards the 2nd quarter of 2021, we should take time and reflect on a few things that await us which are not related to our field but will affect each one of us in different ways. Most of these are driven around technology and I will cover 3 of these since I have been in the start-up ecosystem for last 3 years and have seen rapid changes.

1. IOT
2. Life Sciences
3. India as a Global Economic Superpower

IOT or the Internet of Things: Things are happening at a pace that we never thought would be possible. Robots are real now and most of the warehousing, etc. is now managed by Robots. Self-driven vehicles have become a reality in front of our own eyes. While India is not a front-runner in technology (yet) but the adoption rate here is among the fastest. For finance professionals like us, we should gear up and see what all processes are mundane and repetitive, before we realise there will be a software which can do million-line reconciliations in 5 seconds that currently takes an entire team a whole month to complete. The question we should ask as CAs is, are we ready to adapt and adopt. If we are not, who will suffer?

Lifesciences & its impact: Covid held the world as a hostage in 2020 with general life and corresponding economic activity coming to a screeching halt. However, for every dark cloud there is a silver lining. The effort put up by the medical fraternity and other frontline warriors was tremendous. The biggest heroes are the scientists who created many vaccines in different countries in record times. Salute to all of them and if you have them in your friend and family circle, do take the time out to thank them from my side. The real impact of this rapid change in medicine will be seen in the coming decades.



In 2015, during one of the casual chats I was telling someone that no new antibiotic has been developed in recent decades and it will come to haunt humanity. But now I am confident that we shall prevail.



As professionals, we need to find the time to invest in the physical, emotional, and financial well-being of our families and clients.

India as a Global Economic Superpower: Geo-politics is changing so fast that it is impossible to keep track of everything. Its said that 'Don't waste a good crisis' and India used the Covid crisis to become a world mover. The vaccine diplomacy, investment in infrastructure and bringing in reforms means that the foundation is being laid to be the big economic superpower. We are already the 3rd largest economy by PPP (5th/6th largest by GDP) and with rapid industrialisation we shall be 2nd soon and may become 1st in our lifetime. As finance professionals our role will be paramount to support this growth phase of our civilisation and we need to be ready and willing to take this leadership role as and when it presents itself.

In the end, my message to all of you is to take care of yourself, invest in learning new things and share your knowledge with others. The more you share, the more you will learn, and it will help you improve yourself. Remember you are a HERO to someone and each action of yours will impact your followers so do the right thing, ALWAYS.

Regards,
CA Sudhir Sharma
Vice President Finance – Wheelseye Technology

with Dr. Adeel Majid Belim



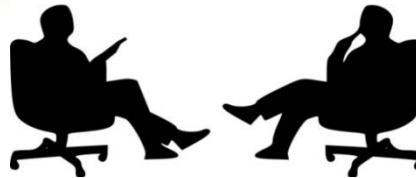
Dr. Adeel Majid Belim, currently working as Consultant Interventional Cardiologist at Fortis Balaji Hospital, Jodhpur has a rich practical experience of almost two decades. He completed his MBBS (2004) from N.G.M.C., D.N.B General Medicine (2010) from St. Stephen's Hospital, New Delhi, and D.N.B Cardiology (2015) from Batra Hospital and Medical Research Centre, New Delhi.

He worked as a Senior Registrar at Cardiology Dept., MDM Hospital, Dr. S N Medical College, Jodhpur and as a Junior Consultant Cardiology at Batra Hospital & Medical Research Centre, New Delhi.

He has authored various publications and has been a reputed speaker for Multinational Pharmaceutical companies namely Novartis, AstraZeneca, Lupin, Borhinger, etc.

A multi-talented person with deep practical knowledge. He has excellent expertise and has performed several cardiac operations i.e.

- a. More than 3000 angioplasties including primary angioplasties and many complex angioplasties.
- b. 100 FFR, 50 RFR
- c. 10 OCT
- d. More than 5000 coronary angiograms and more than 100 renal and peripheral angiograms
- e. More than 20 subclavian, SMA, infrarenal iliofemoral interventions
- f. More than 100 independent permanent pacemakers implantation including dual and single chambers
- g. More than 300 temporary pacemaker insertion performed 5 independent ASD device closure
- h. 1 independent CRT-D implantation and assisted 10 procedures as first operator
- i. 2 single chamber AICD implantation



1. **CA Arjit Agarwal** - First of all I am thankful to you on behalf of AASquare Advisors LLP for sparing your valuable time and sharing your views on the Topic **"How Professionals reduce burden of work and avoid Heart Disease"**.

Dr. Adeel Majid Belim-Thank you for giving me this opportunity to share my views on the topic "How professionals reduce burden of work and avoid Heart Disease".

2. **CA Arjit Agarwal** -You are going to complete almost two decades in Medical profession, can you share your journey from start till date in brief ?

Dr. Adeel Majid Belim - It's a long journey with lots of ups and downs. Basic degree that is MBBS takes four and half years of study and then one year of compulsory rotatory internship. Completion of MBBS gives us tag of certified medical professional. This gives us a great feeling but very soon after couple of months we realise now we have to do further post graduation to become a specialist.

Second step we have to qualify the post graduate entrance examination which is a very competitive exam and usually takes one to two attempts to get selected. This post graduation training is a 3 year program with active enrolment and we are called as resident doctors. Many students after completion of this starts practice as physicians and surgeons.

Third step is to become a super-specialist like cardiologist, neurologist etc. This step is toughest part because of very limited number of seats in a particular speciality. This super specialist training is a 3 year program.

It almost takes twelve years to become a super specialist in a particular field and can only be achieved after doing many sacrifices. So it's a long but enjoyable journey.

3. CA Arjit Agarwal – A heart attack is a medical emergency. A heart attack usually occurs when a blood clot blocks blood flow to the heart. Are there any sign/symptoms of Heart Attack? Can it be noticed well in advance?

Dr. Adeel Majid Belim - Some heart attacks are sudden and intense, where no one knows what is happening. However, most heart attacks start slowly, with mild pain or discomfort. Often people affected are not sure what is wrong and wait too long before getting help. Here are some signs that can tell that a heart attack is happening:

- Chest discomfort. Most heart attacks involve discomfort in the centre of chest that lasts more than a thirty minutes, or sometimes goes away and comes back. It can feel like uncomfortable pressure, squeezing, fullness or pain.
- Discomfort in other areas of the upper body. Symptoms can include pain or discomfort in one or both arms, the back, neck, jaw or stomach.
- Shortness of breath with or without chest discomfort.
- Other signs may include breaking out in a cold sweat, nausea or lightheadedness



4. CA Arjit Agarwal - Smoking generally has negative health effects, because smoke inhalation inherently poses challenges to various physiologic processes such as respiration. How are smoking and heart disease linked?

Dr. Adeel Majid Belim - Smoking damages the lining of blood vessels, increases fatty deposits in the arteries, increases blood clotting; adversely affects blood lipid levels, and promotes coronary artery spasm. Nicotine accelerates the heart rate and raises blood pressure.

5. CA Arjit Agarwal – How do the symptoms of a heart attack differ between men and women?

Dr. Adeel Majid Belim - The symptoms of a heart attack in a man are intense chest pain, pain in the left arm or jaw and difficulty in breathing. A woman may have some of the same symptoms, but she may feel diffuse pain spreading to the shoulders, neck, arms, abdomen and even her back. A woman may experience pain more like indigestion. The pain may not be consistent. There may not be a pain but unexplained anxiety, nausea, dizziness, palpitations, and cold sweat. A woman's heart attack may be preceded by unexplained fatigue.

Women tend to have more severe first heart attacks that more frequently lead to death, compared to men.

6. CA Arjit Agarwal - Inheritance or biological inheritance is the passing on of traits from parents to their offspring. Is heart disease hereditary in nature?

Dr. Adeel Majid Belim - Heart disease can run in some families. But even if you inherit the risks factors that predispose you to heart disease, such as high Triglycerides, high blood pressure, diabetes, or being overweight, there are measures you can take that will help you avoid developing cardiovascular disease. Learn how you can help protect your heart on dradeelcardiologyclinic.business.site

7. CA Arjit Agarwal - Blood pressure is a measure of the force that your heart uses to pump blood around your body. Is there any connection between raised blood pressure and heart disease?

Dr. Adeel Majid Belim - Blood moving through your arteries pushes against the arterial walls; this force is measured as blood pressure. Raised blood pressure occurs when very small arteries (arterioles) tighten. Your heart has to work harder to pump blood through the smaller space and the pressure inside the vessels grows. The constant excess pressure on the artery walls weakens them making them more susceptible to atherosclerosis.

8. CA Arjit Agarwal - At last, thank you so much for giving your precious time and answering all questions very well.

Dr. Adeel Majid Belim - Thank you so much

Takeaways from the Interview

- Visit your healthcare professional for a few simple checks regularly
- Avoid Refined Carbohydrates and increase your intake of good fat
- Check your blood glucose levels
- Check your blood pressure
- Understand the signs and symptoms of a heart attack



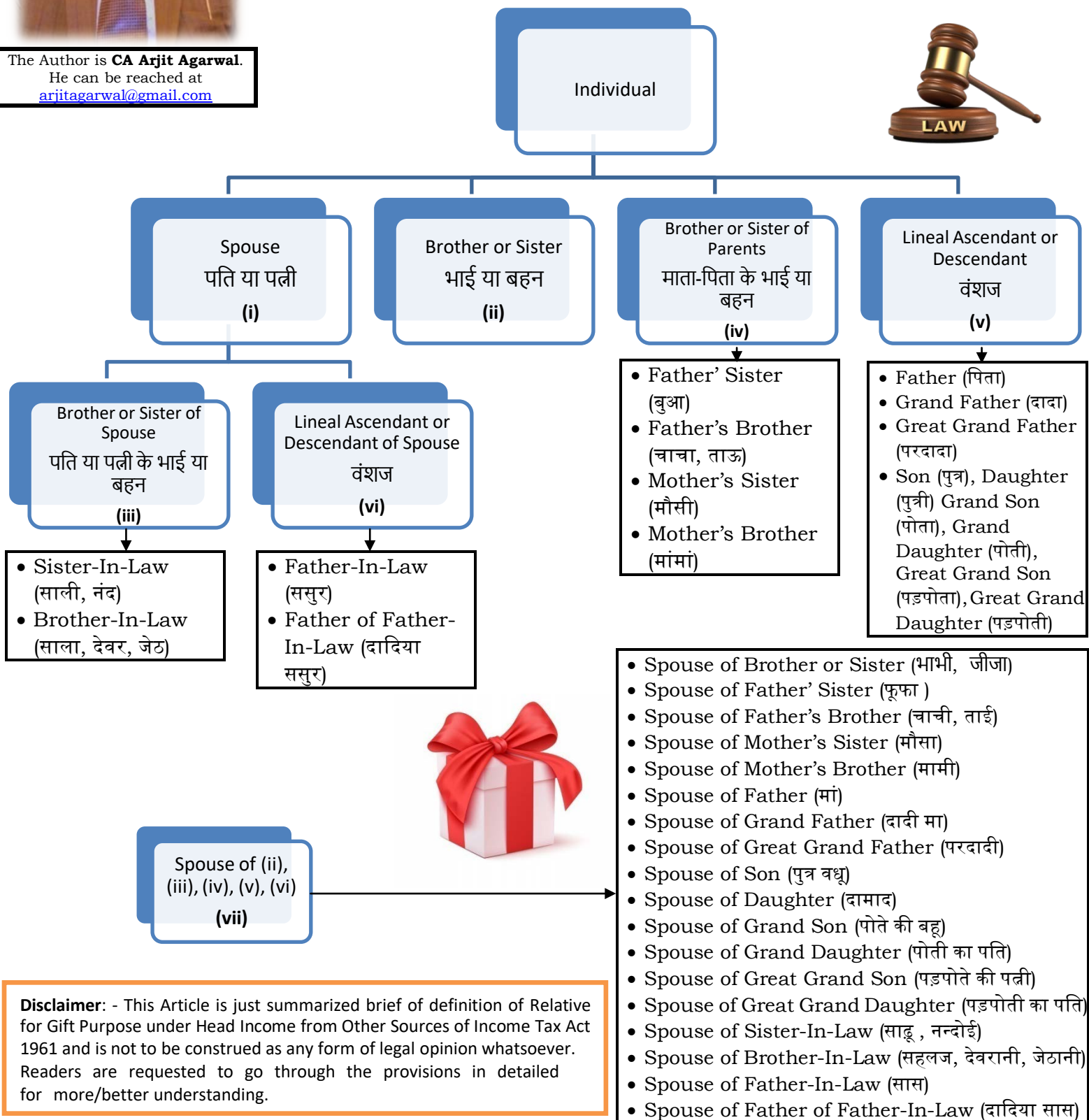


1. In Brief :-

Under Section 56 of the Income Tax Act 1961, incomes shall be chargeable to income-tax under the head "Income from other sources" where any person receives, in any previous year, from any person or persons on or after the 1st day of April, 2017 beyond certain limit. However it shall not apply to any sum of money or any property if received from Relatives.

Summarizing Chart for understanding definition of Relatives under Income Tax Act 1961.

The Author is **CA Arjit Agarwal**.
He can be reached at
arjitagarwal@gmail.com



Disclaimer: - This Article is just summarized brief of definition of Relative for Gift Purpose under Head Income from Other Sources of Income Tax Act 1961 and is not to be construed as any form of legal opinion whatsoever. Readers are requested to go through the provisions in detailed for more/better understanding.



The Author is **Jagjeet Jagasia**
She is Director of
Blissladder Consulting Pvt Ltd
She can be reached at
jagjeet@blissladder.com

2. In Brief :-

Indian job market is currently improving from the lows it faced last year owing to the Covid-19 pandemic. On the one hand, organizations are expecting an increase in the demand for the right talent to tackle the post-pandemic challenges. On the other hand, the pandemic disrupted the advancement of career for many due to which more and more employees are looking for new job opportunities.

In a tough market scenario, the jobseekers need to focus on self-development through up-skilling, building their domain knowledge and soft/behavioural skills.

As more and more companies are looking to hire virtually in the coming year, jobseekers should focus on preparing for online assessments & virtual interviews.

As per a recent survey, hiring for remote jobs has increased as compared to pre-COVID levels last year. Sectors such as BPO/ITES, IT, Education and Ecommerce are major contributors to WFH jobs. These sectors are showing high

improvement and strong hiring trends. With companies taking measures to ease their employees into the whole WFH culture, the hybrid working model is clearly here to stay.

In today's job scenario and increasing competition, fresh jobseekers should be open to take part time or freelancing options to gain skills in their respective domains.

Disclaimer: -This is personal opinion of Author and is not to be construed as any form of legal opinion whatsoever. Readers are requested to go through in detailed for more/better understanding.



The Author is **CA Arpit Agarwal**
He can be reached at
info@asquareadvisors.in

1. In Brief :-

This article being Gist of recent important verdicts by Honorable Apex Court, High Court and ITAT on various laws .



2. Verdicts – Apex Court :-

S. No.	Verdict	Relevant Section	In Brief
1.	Engineering Analysis Centre Of Excellence Private Limited vs. CIT (Supreme Court)	9(1)(vi), Article 12	Taxability of sums received for supply of software as "royalty": Given the definition of royalties contained in Article 12 of the DTAAs, the amounts paid by resident Indian end-users/ distributors to non-resident computer software manufacturers/suppliers, as consideration for the resale/use of the computer software through EULAs/distribution agreements is not the payment of royalty for the use of copyright in the computer software and that the same does not give rise to any income taxable in India, as a result of which the persons referred to in section 195 of the Income Tax Act were not liable to deduct any TDS under section 195 of the Income Tax Act. The provisions contained in the Income Tax Act (section 9(1)(vi), along with explanations 2 and 4 thereof), which deal with royalty, not being more beneficial to the assessee, have no application in the facts of these cases

3. Verdicts – High Court :-

S. No.	Verdict	Relevant Section	In Brief
1.	PCIT (Central) – 3 vs. Anand Kumar Jain (HUF) (Delhi High Court)	132(4), 153A, 153C	S. 153A, 153C search assessments: (i) A statement recorded u/s 132(4) has evidentiary value but cannot justify the additions in the absence of corroborative material. (ii) The statement also cannot, on a standalone basis, constitute 'incriminating material' so as to empower the AO to frame a block assessment u/s 153A (iii) If the statement was recorded in the course of search conducted in the case of a third party, and assuming the statement is construed as 'incriminating material belonging to or pertaining to a person other than person searched', the only legal recourse available to the department is to proceed in terms of S. 153C of the Act by handing over the same to the AO who has jurisdiction over such person. An assessment framed u/s 153A on the basis of alleged incriminating material (being the statement recorded under 132(4) of the Act) is not valid. The Assessee also

4. Verdict – ITAT :-

S. No.	Verdict	Relevant Section	In Brief
1.	Bank Of India vs. ACIT (ITAT Mumbai)	37(1), 9(1), 90	S. 90, 91: An Indian taxpayer is not entitled to claim refunds from the Government of India of taxes paid by the said taxpayer outside India, i.e., to the foreign Governments, in respect of the income taxes paid abroad on income earned in the respective tax jurisdictions, if the said income is not taxed in India due to a loss. However, the taxes paid abroad are allowable as a deduction in the computation of the business income of the assessee (Entire law is discussed in detail)

5. Conclusion :-

To conclude, we should always focus/be in touch with regular Amendments/Case Laws from Apex Court, High Courts and Tribunal. This will help us in understanding the Law better and guide us how to interpret the Law before Judiciary.

Keep Updating!!!

*Sources

- <http://itatonline.org/archives/main/>

Disclaimer: - This Article is just brief of recent Judgment and is not to be construed as any form of legal opinion whatsoever. Readers are requested to go through the Judgment in detailed for more/better understanding.



Updates in Relation to Direct Taxes

Brief Note



This is Gist of all important updates during **February 2021** relating to circulars, notifications, miscellaneous communications & press releases from Income Tax Department and advisory communications to the best of our Knowledge and sources* in brief. However readers are advised to read the relevant in details for better understanding.

1. Income Tax Act 1961 – Notifications :-

Notification No.	Dated	Heading	In Brief	Link to Read Full
F.No. ADG(S)-1/case of doing business_e-PAN/2017-18/Part	8 th February	Procedure, Formats and Standards of issue of Permanent Account Number (PAN)	The digital Signature of class 2 or class 3 will be used for Signing of e-PAN as per Information Technology Act, 2000 which provides for legal recognition of electronic records with digital signatures	Click here to Read
5/2021 [F. No. 225/02/2021 -ITA-II] / SO 640(E)	11 th February	Section 138 of the Income Tax Act, 1961	U/S 138 for sharing of information with "Chief Executive Officer, Center for e-Governance, Govt. of Karnataka"	Click here to Read
6/2021/F. No. 370149/154/2019-TPL	17 th February	Faceless Assessment Scheme, 2019	In exercise of the powers conferred by sub-section (3A) of section 143 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby makes certain further amendments in the Faceless Assessment Scheme, 2019	Click here to Read
7/2021/F. No. 370149/154/2019-TPL	17 th February	National e-Assessment Centre	In exercise of the powers conferred by sub-section (3B) of section 143 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby makes certain amendments in the notification of the Government of India, Ministry of Finance (Department of Revenue), Central Board of Direct Taxes, published in the Gazette of India, Extraordinary, vide number S.O 3265 (E), dated the 12th September, 2019	Click here to Read
8 /2021 F.No.300196/35/2019-ITA-I	22 nd February	Section 10(46) of Income Tax Act 1961	In exercise of the powers conferred by clause (46) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies for the purposes of the said clause, 'Haryana State Pollution Control Board' (PAN AAAJH0446F), a Board constituted by the State Government of Haryana under the Water (Prevention and Control of Pollution) Act, 1974, in respect of certain specified income arising to the Board	Click here to Read
09/2021/F.No. IT(A)/01/2020-TPL	26 th February	Section 3 of the Direct Tax Vivad se Vishwas Act 2020	In exercise of the powers conferred by section 3 of the Direct Tax Vivad se Vishwas Act, 2020 (3 of 2020), the Central Government hereby	Click here to Read

			makes certain amendments in the notification of the Government of India, Ministry of Finance, (Department of Revenue), number 85/2020, dated the 27th October, 2020, published in the Gazette of India, Extraordinary, Part-II, Section 3, Sub-section (ii), vide number S.O. 3847(E), dated 27th October, 2020	
10/2021/F. No. 370142/35/2 020-TPL	27 th February	Section 3 of the Taxation and Other Laws (Relaxation and Amendment of Certain Provisions) Act, 2020	In exercise of the powers conferred by sub-section (1) of section 3 of the Taxation and Other Laws (Relaxation and Amendment of Certain Provisions) Act, 2020 (38 of 2020) (hereinafter referred to as the said Act), and in partial modification of the notification of the Government of India in the Ministry of Finance, (Department of Revenue) No.93/2020 dated the 31st December, 2020, published in the Gazette of India, Extraordinary, Part-II, Section 3, Sub-section (ii), vide number S.O. 4805(E), dated the 31st December, 2020 (hereinafter referred to as the said notification), the Central Government hereby specifies, for the purpose of sub-section (1) of section 3 of the said Act	Click here to Read

2. Income Tax Act 1961 – Circulars :-

Circular No.	Dated	Heading	In Brief
There is no important Circular during February 2021			

3. CBDT Press Releases :-

Dated	Heading	In Brief	
01st February	Income Tax Department conducts searches in Kolkata	The search action has resulted in unearthing of incriminating evidences revealing various shell entities being used for raising bogus share capital/unsecured loans. Evidence of out of the books cash transactions has also been found. During the course of search proceedings, as a result of enquiries conducted, it is established that the persons of the group have used paper/shell companies to route back their own unaccounted money. A total concealment of income amounting to Rs. 309 crore has been detected so far. The assessee has made an admission of undisclosed income amounting to Rs. 175 crore.	Click here to Read
03rd February	Income Tax Department conducts searches in Assam	During the course of search actions, hand written notes depicting unexplained expenses of approximately Rs. 87 crore were found. Entries from shell companies in the form of share capital and unsecured loans and by way of amalgamation to the tune of approximately Rs. 100 crore were also found. Further, extracts of digital evidences showing discrepancy in cash balance of Rs. 4.20	Click here to Read

		crore were found along with bogus booking of expenses at the end of financial year. Financial statement showing Rs. 32 crore profit with cash balance of Rs. 12 crore was found that did not match with the regular books. Digital back-up of servers, computers and phones were taken for further examination which will give actual picture of the business of the assesseees	
10th February	Income Tax Department conducts searches in Kolkata	A total concealment of income amounting to Rs. 300 crore has been detected so far. Cash amounting to Rs. 87 lakh and Jewellery worth Rs. 61 lakh has been seized. 8 Bank lockers have been put under restraint. The assesseees have made an admission of undisclosed income amounting to Rs. 50 crore	Click here to Read
11th February	Income Tax Department conducts searches in Bengaluru	There are large number of investments made in benami properties in the names of their employees and associates for several years. In total 35 suspected benami properties in the names of their relatives and associates valued at more than Rs. 150 crore have been identified. There are also evidences of foreign assets in the name of a director of the group company. In all, the search and seizure action has resulted in the detection of total undisclosed income of Rs. 878.82 crore	Click here to Read
15th February	Income Tax Department conducts searches in Mumbai	The Income Tax Department Kerala invites application from qualified Chartered Accountants firms (within the meaning of the Chartered Accountants Act, 1949) for empanelment as Special Auditors to carry out audit in accordance with the provisions of sec. 142(2A) of I.T. Act, 1961. The remuneration for the Special Audit is governed by Rule 14B of the I.T. Rules, 1962	Click here to Read
18th February	Income Tax Department conducts searches in Bengaluru	So far, the evidence gathered indicates that Rs. 402.78 crore has been accepted as illegal capitulation fees by manipulating the online admission process and the same has not been disclosed to the Income Tax Department. Searches have resulted in seizure of cash amounting to Rs. 15.09 crore. Gold Jewellery of 81 Kg (valued at Rs. 30 crore), 50 carat diamonds and 40 kg of silver articles have been found from the residential premises of the trustees and are prime facie, unexplained. Evidence of undisclosed foreign assets of Rs. 2.39 crore in Ghana has also been found apart from evidence of huge investments in 35 Luxury cars in benami names	Click here to Read
18th February	Income Tax Department conducts searches in Hyderabad	Total assets worth Rs. 17.68 crore which includes cash of Rs.14.26 crore, gold Jewellery, Bullion and Silver valued at Rs. 3.42 crore have been seized so far. The highlight of the search action is the seizure of such huge amount of cash and gold in mofussil stations like Eluru and Rajamahendravaram. In total, the search has resulted in detecting incriminating evidence relating to undisclosed financial transactions of Rs. 161 crore from F.Y 2016-17 to F.Y 2019-20, taxable in the hands of both the transacted parties.	Click here to Read
21st February	Income Tax Department conducts searches	Cash of Rs.82.75 lakh and Jewellery & Bullion worth Rs.35.7 lakh have been seized as the concerned persons from whose custody these were	Click here to Read

	in J & K	found were not able to explain the same. One Bank Locker has been sealed	
22nd February	Income Tax Department conducts searches in Bhopal	The group has also claimed incorrect Long Term Capital Gains exemption of over Rs. 27 crore on sale of shares of a group entity. Investigations revealed that the purchase of these shares was not genuine as group directors purchased shares of this entity at nominal value from non-existent Kolkata based shell companies. Various types of evidence including chats among key persons of the group reflects unexplained Cash payment and hawala transactions of over Rs. 15 crore	Click here to Read
22nd February	Income Tax Department conducts searches in Pune	During the course of the search operation, profit on unrecorded transactions of sale of real estate amounting to Rs. 9 crore has been accepted by the assessee. Seizure of unaccounted cash of Rs. 1 crore has been made. Total undisclosed income amounting to Rs. 335 crore has been detected so far	Click here to Read
25th February	Income Tax Department conducts searches in Haryana	Cash of Rs. 1 crore and foreign currency worth about 14000 US dollars have been found and seized, so far. 15 lockers have been detected and have been placed under restraint	Click here to Read
27th February	Income Tax Department conducts searches in Tamil Nadu	Total undisclosed income detected so far comes to Rs. 220 crore. Cash of around Rs 8.30 crore was also found and seized	Click here to Read

4. CBDT Relevant Miscellaneous Communications :-

Dated	Heading	In Brief	
03rd February	Special Audit u/ s 142(2A) of Income Tax Act, 1961	Empanelment of Chartered Accountant for Special Audit u/ s 142(2A) of Income Tax Act, 1961: - Additional Order Regarding	Click here to Read
11th February	u/s 138(1)(a) of Income Tax Act 1961	Order u/s 138(1)(a) of Income Tax Act 1961	Click here to Read
23rd February	Income-Tax cases and Black Money cases	Instructions under section 119 of the Income-tax Act, 1961 read with section 6 and section 84 of Black Money (Undisclosed Foreign Income and Assets) and Imposition of Tax Act, 2015 regarding handling of Income-tax cases and Black Money cases - regarding.	Click here to Read

Sources * <http://www.incometaxindia.gov.in>



This is Gist of all important updates during **February 2021** relating to circulars, notifications, from GST Department to the best of our Knowledge and sources* in brief. However readers are advised to read the relevant in details for better understanding.

1. Central Tax - Notifications :-

Notification No.	Dated	Heading	Link to Read Full
03/2021	23 rd February	Seeks to notify persons to whom provisions of sub-section (6B) or sub-section (6C) of section 25 of CGST Act will not apply	Click here to Read
04/2021	28 th February	Seeks to extend the time limit for furnishing of the annual return specified under section 44 of CGST Act, 2017 for the financial year 2019-20 till 31.03.2021	Click here to Read

2. Integrated Tax - Notifications :-

Notification No.	Dated	Heading	Link to Read Full
There is no important Integrated Tax Notification during February 2021			

3. Central Rate, Integrated Rate & Union Territory Tax (Rate) – Notifications:-

Notification No.	Dated	Heading	Link to Read Full
There is no important Central Rate, Integrated Rate & Union Territory Tax(Rate) notification during February 2021			

4. Circulars :-

Circular No.	Dated	Heading	Link to Read Full
145/01/2021 -GST	11 th February	Standard Operating Procedure (SOP) for implementation of the provision of suspension of registrations under sub-rule (2A) of rule 21A of CGST Rules, 2017	Click here to Read
146/02/2021 -GST	23 rd February	Clarification in respect of applicability of Dynamic Quick Response (QR) Code on B2C invoices and compliance of notification 14/2020- Central Tax dated 21st March, 2020 - Reg.	Click here to Read

Sources * <https://www.cbic.gov.in>



Beautiful Garden in office premises



View of Office Garden